Investor Presentation

December 2017

Cautionary Statement

Certain statements included herein contain forward-looking statements within the meaning of federal securities laws about the financial condition and results of operations of the Company that are based on management's beliefs, assumptions and expectations about our future economic performance, considering the information currently available to management. The words "believe," "may," "could," "will," "should," "would," "anticipate," "plan," "estimate," "project," "expect," "intend," "seek," "strive" and words of similar import, or the negative of such words, identify or signal the presence of forward-looking statements. These statements are not statements of historical fact, and they involve risks and uncertainties that may cause our actual results, performance or financial condition to differ materially from the expectations of future results, performance or financial condition that we express or imply in any forward-looking statement.

Factors that could contribute to such differences include, but are not limited to: the competitive nature of the textile industry and the impact of global competition; changes in the trade regulatory environment and governmental policies and legislation; the availability, sourcing and pricing of raw materials; general domestic and international economic and industry conditions in markets where the Company competes, including economic and political factors over which the Company has no control; changes in consumer spending, customer preferences, fashion trends and end-uses for products; the financial condition of the Company's customers; the loss of a significant customer; the success of the Company's strategic business initiatives; volatility of financial and credit markets; the ability to service indebtedness and fund capital expenditures and strategic business initiatives; availability of and access to credit on reasonable terms; changes in foreign currency exchange, interest and inflation rates; fluctuations in production costs; the ability to protect intellectual property; employee relations; the impact of environmental, health and safety regulations; the operating performance of joint ventures and other equity investments; and the accurate financial reporting of information from equity method investees.

All such factors are difficult to predict, contain uncertainties that may materially affect actual results and may be beyond our control. New factors emerge from time to time, and it is not possible for management to predict all such factors or to assess the impact of each such factor on the Company. Any forward-looking statement speaks only as of the date on which such statement is made, and we do not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made, except as may be required by federal securities laws. The above and other risks and uncertainties are described in the Company's most recent annual report on Form 10-K, and additional risks or uncertainties may be described from time to time in other reports filed by the Company with the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended.

Non-GAAP Financial Information

The presentation contains non-GAAP financial information, specifically Earnings Before Interest, Taxes, Depreciation and Amortization ("EBITDA"), Adjusted EBITDA, Adjusted Net Income, Adjusted EPS and Adjusted Working Capital. Reconciliations of these non-GAAP measures with the most comparable financial measures calculated and presented in accordance with GAAP are presented in the Appendix to this presentation.

A Global & Growing Textile Solutions Provider

- **Leading Innovators in Synthetic and Recycled Fiber**
  - Wide array of polyester and nylon products across an extensive variety of applications
  - Specialized yarns and premium value-added (PVA) yarns, meeting the technological and complex demands of global customers
- **Global Supply Chain Excellence**
  - Multi-region and multi-faceted, serving all the primary production centers
- **REPREVE® – Most-Recognized Offering for Sustainable Solutions**
  - Significant adoption and growth; over 10 billion plastic bottles transformed
- **Strong Brand Partnerships – Increasing and Expanding**
  - Focus on innovation and differentiation to meet today's demands and tomorrow's expectations
- **Further Growth Potential**
  - Strong financial position and results provide opportunities for further strategic investment
  - Synthetics continue to gain share in the apparel industry
  - Sustainable solutions available across all verticals

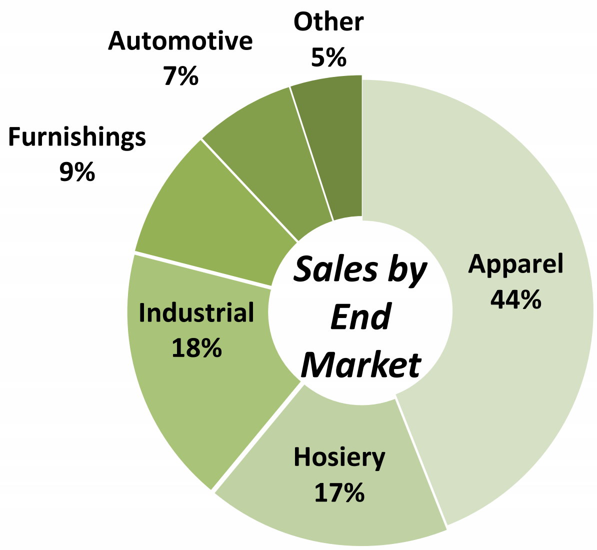
Investing in Growth & Margin Expansion

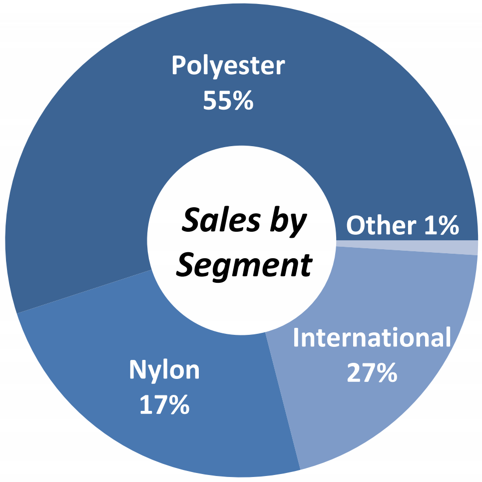
Investment Thesis

- Favorable industry dynamics:
  - Global consumer preferences toward synthetic products with innovative attributes
  - Strong interest in sustainable solutions, with customers maintaining brand integrity
- Defensible scale and foundation
  - Global footprint with proximity to world-class brands and production centers
  - Significant U.S. asset base with state-of-the-art technology and recycled fiber production
- Flexible operating model for expansion into new markets and geographies
  - Ability to use contract manufacturing or make direct investment
  - Diverse markets and broad product lines drive long-term opportunities
- Strong balance sheet and cash flows could provide other avenues to accelerate growth and fuel strategic investments

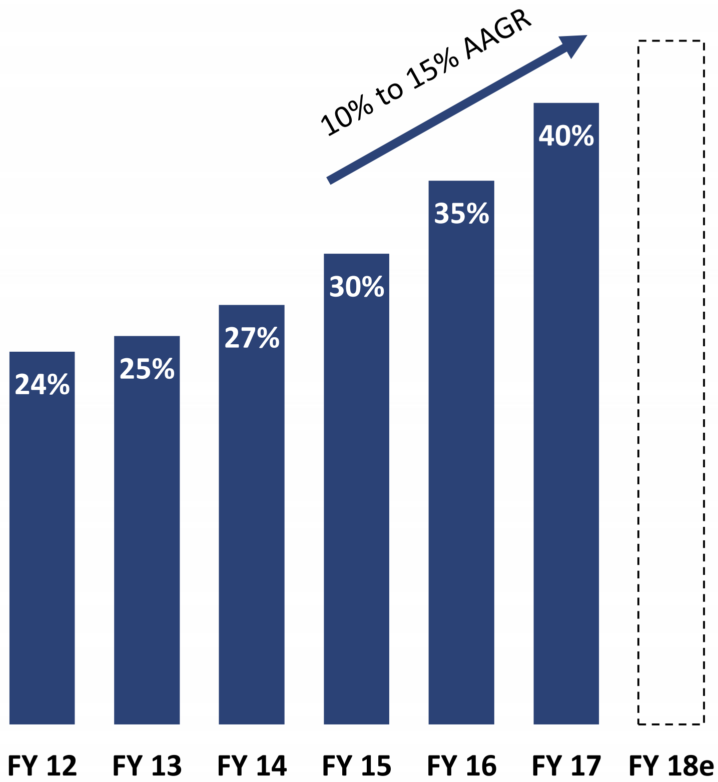
UNIFI®

Overview of Sales and End-Markets



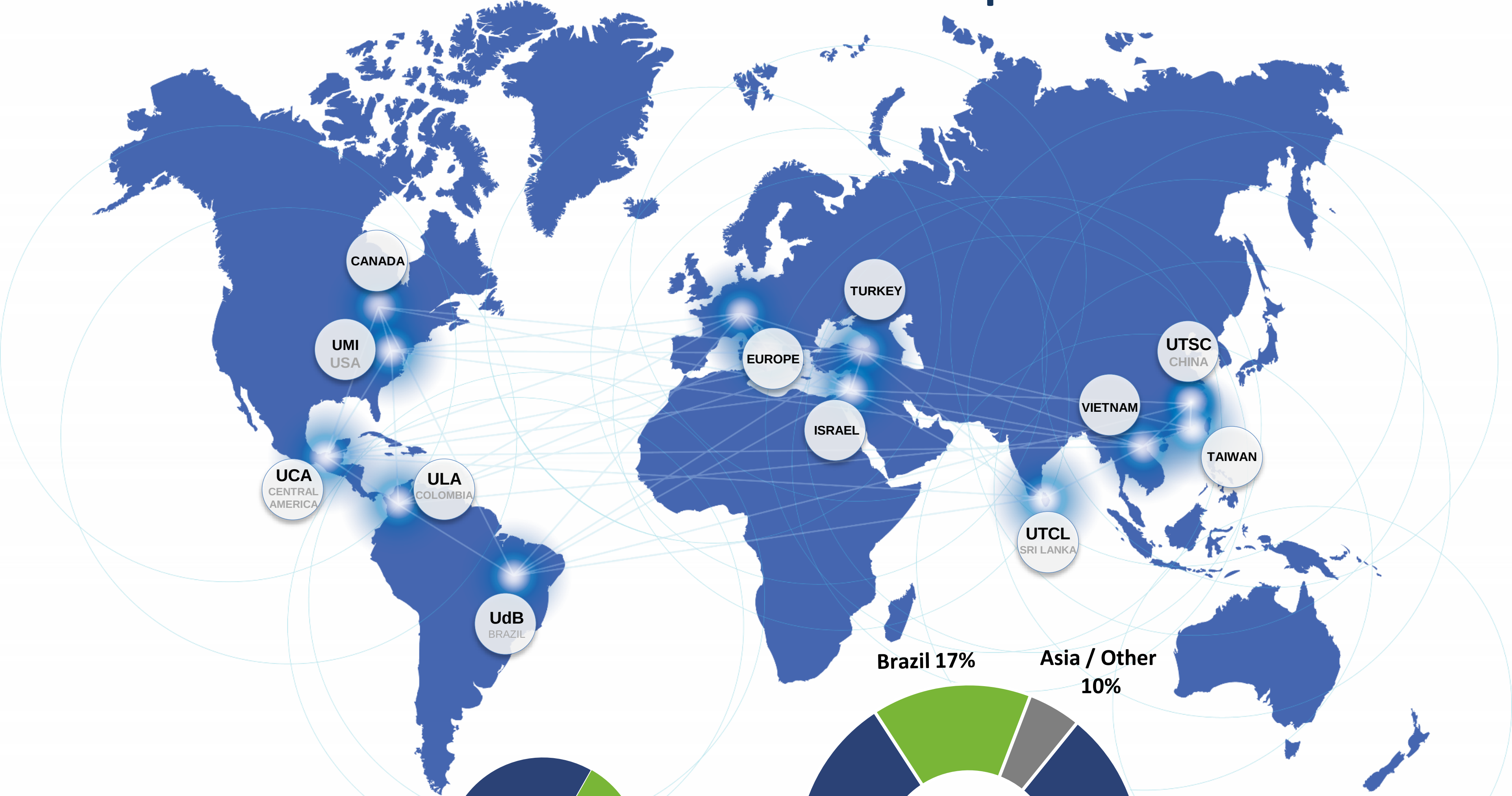


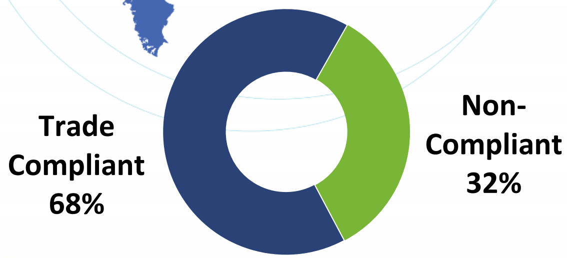
PVA Product Sales as a Percentage of Consolidated Annual Net Sales

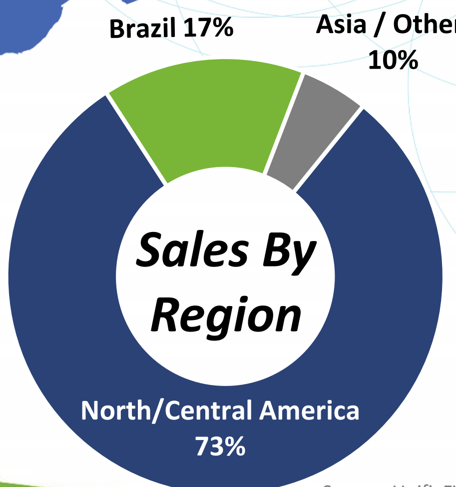


Source: Unifi FY 2017 Form 10-K and Unifi Internal Estimates

Diverse Global Footprint







Source: Unifi FY 2017 Form 10-K and Unifi Internal Estimates

Strategic Growth from Strong Fundamentals

STRONG FUNDAMENTALS

Offering the entire spectrum of polymer to yarn to value-added solutions in polyester and nylon.

FOCUSED INVESTMENTS

in Brand Growth

in Technology and Innovation

in Strategic Partnerships

in People and Teams

TO BECOME

The global innovation and recycling partner of choice for fiber and polymer solutions for world class brands, retailers and mills.

UNIFI

Adding Value Throughout the Supply Chain

Polyester & Nylon Base

Trade Compliant

Speed / Response Time

Quality & Reliability

Ease of Business

Regional & Global Footprint

Competitively Priced

PVA Technology Portfolio

+ Superior Consumer Benefits

- Sorbtek 365 – Thermal Regulation TECHNOLOGY
- Sorbtek – Moisture Management TECHNOLOGY
- Cotton-like – Soft Touch TECHNOLOGY
- A.M.Y. – Anti-microbial TECHNOLOGY
- mynx UV – Sun Shield TECHNOLOGY
- XS – Cross-section TECHNOLOGY
- waterwise – Color TECHNOLOGY
- reflexx – Stretch & Recovery TECHNOLOGY
- RESIST2O – Water Resistant TECHNOLOGY
- inhibit – Flame Retardant TECHNOLOGY

REPREVE

Recycled + Superior Consumer Benefits

- Sorbtek 365 – Thermal Regulation TECHNOLOGY
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Transformation into Earth-Friendly Fibers

REPREVE®

10 BILLION PLASTIC BOTTLES RECYCLED

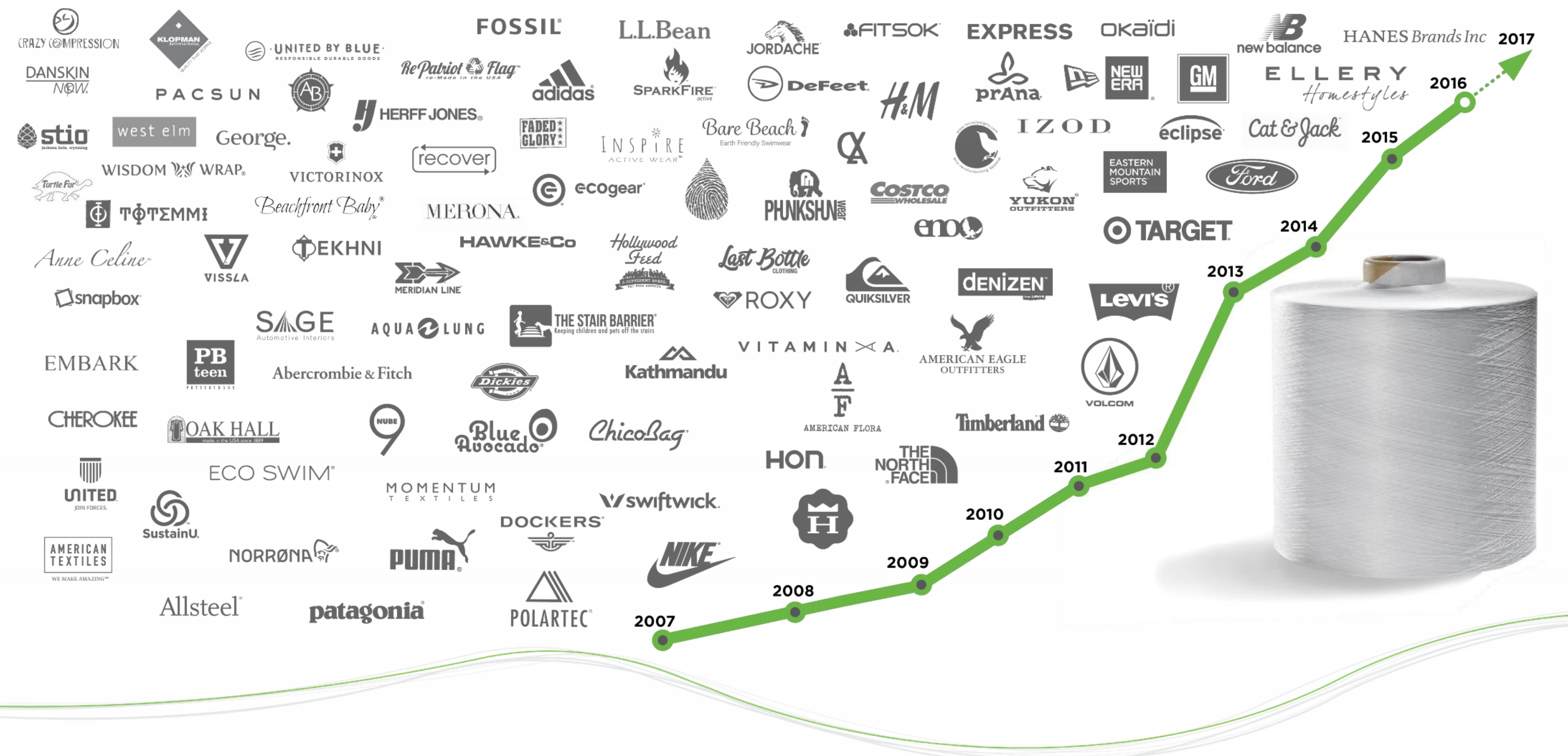
- Accessories
- Apparel
- Automotive
- Bedding
- Flooring
- Footwear
- Furnishings
- Industrial
- Medical Accessories
- Military
- Outdoors
- Socks/Hosiery

UNIFI®

Our Recycling Process

- Baled bottles are delivered to Unifi and sorted, washed and chopped into Flake
- Flake is sent to the Recycling Center where it is melted into Chip
- Chip is then extruded into REPREVE® Fiber
- REPREVE® Fiber can be further enhanced with consumer-meaningful benefits

Brand Growth



- REPREVE® adoption has led to significant partnerships
  - Based on quality, innovation, integrity and diversification
  - Brands and retailers continue to add to their own sustainability story
  - U-Trust and FiberPrint technology provides transparency and validity for recycled content

REPREVE

UNIFI

Global Supply Chain Excellence

Asia

- Increase global availability of REPREVE® through license agreements and distribution networks:
  - Sri Lanka, Taiwan, Vietnam, Pakistan
- Successful expansion of asset-light model, providing global supply chain solutions; most recognized for recycled portfolio
- Proximity to world class customers and partners

Brazil

- Strong management team
- Innovation and mix enrichment strategy
- Recent market share gains
- Disciplined price management
- Manufacturing efficiencies and cost control

Capital Allocation: Investing for the Future

FY16: Invested ~ **$60 million**

- Neared completion of bottle processing plant (currently operating)
- Commenced another expansion of our REPREVE® Recycling Center
- Enhanced our automation systems

FY17: Invested ~ **$40 million**

- Neared completion of fourth REPREVE® Recycling Center production line (coming online)
  (increase Chip production from 72 to 100 million pounds)
- Additional machinery modifications to accommodate dynamic customer preferences
- Added bi-component machinery for technical manufacturing

FY18 and Near-Term:

- Invest first in the Business:
  - Investments in Asia for growth (supporting our customers' global supply chains)
  - Continue to evaluate opportunities to expand existing business and pursue PVA growth opportunities
  - Continue maintenance capex of approx. $12 - $15 million per year
- Maintain leverage ratio[1] around 1.5x, consistent with recent years
- Consider share repurchases under the existing $27 million of remaining authority

[1] Calculated as debt principal divided by Adjusted EBITDA

Source: Unifi Internal Estimates

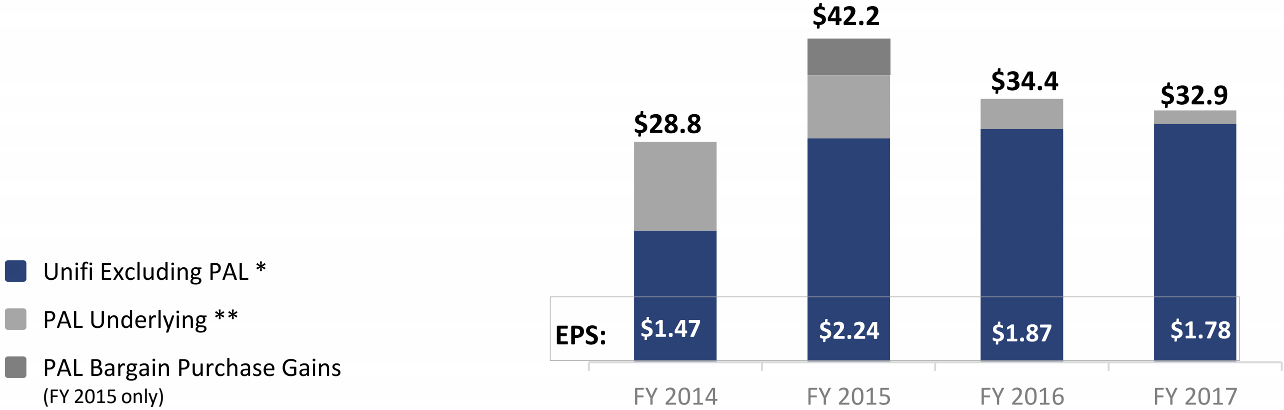
UNIFI®

Summary Financial Data

Profitability Trends

Net Income [1] and Diluted EPS (GAAP)

In US$ MM and $/Share



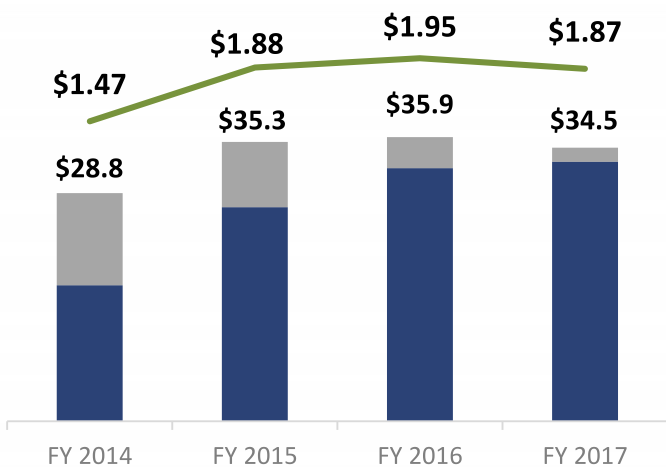
[1] Net income attributable to Unifi, Inc.

* Approximates the performance metric for Unifi, Inc., excluding equity in earnings of Parkdale America, LLC.

** Approximates applying a 35% tax rate to the Company's equity in earnings of Parkdale America, LLC, excluding the relevant bargain purchase gains (presented separately with no tax impact)

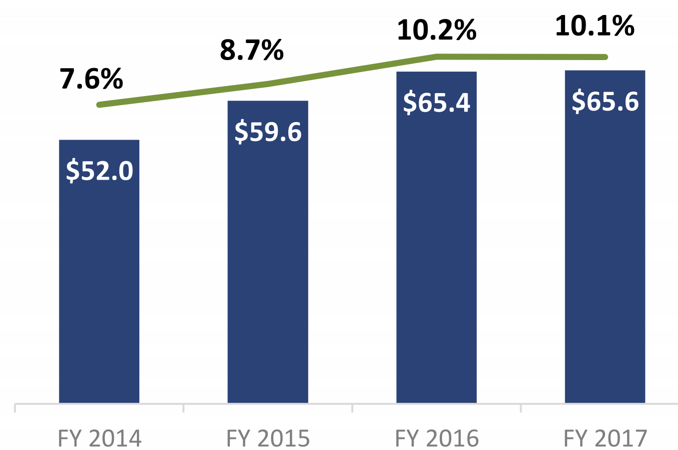
Adjusted Net Income [2] and Adjusted EPS [2]

In US$ MM and $/Share



Adjusted EBITDA [2]

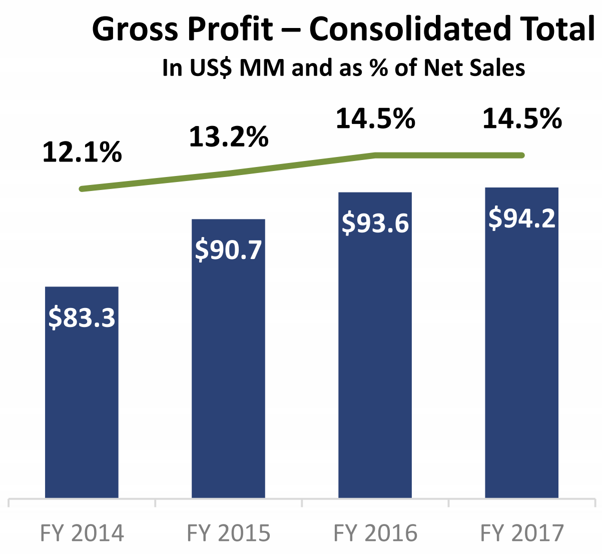
In US$ MM and as % of Net Sales

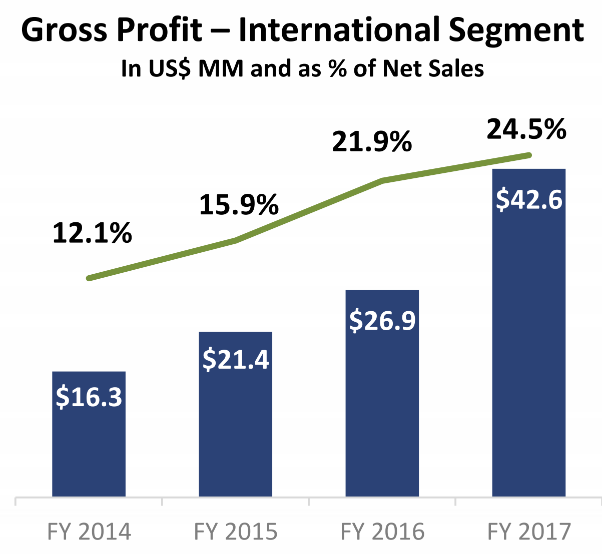


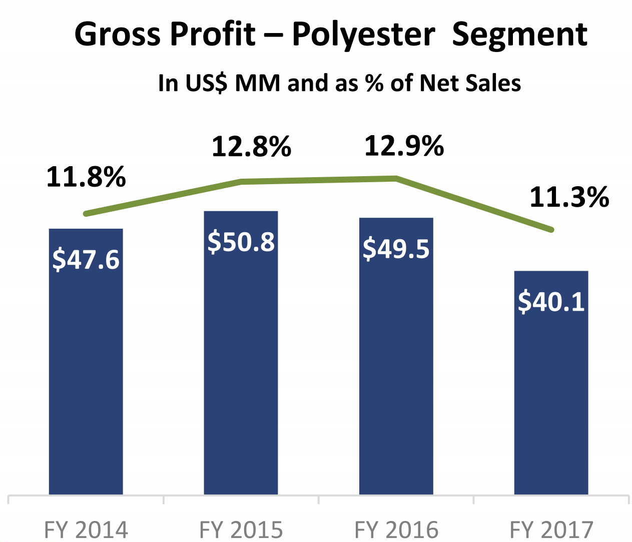
[2] See the Appendix for reconciliation of this non-GAAP metric.

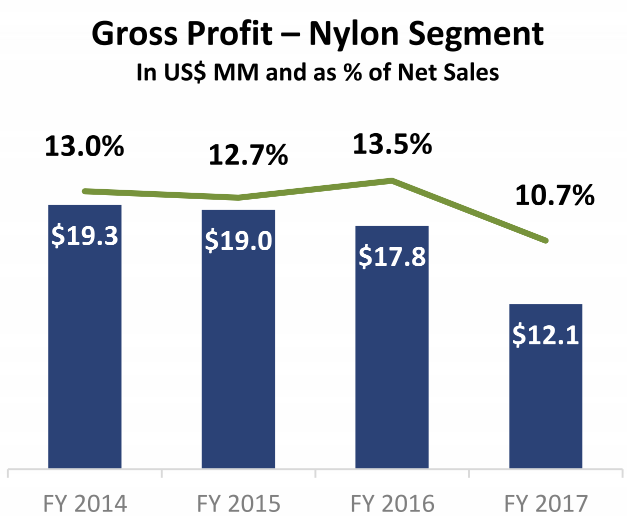
Source: Unifi FY 2017 Form 10-K and Appendix

Profitability by Segment





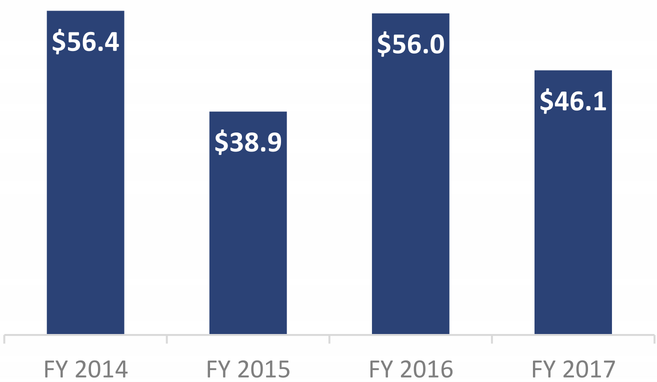




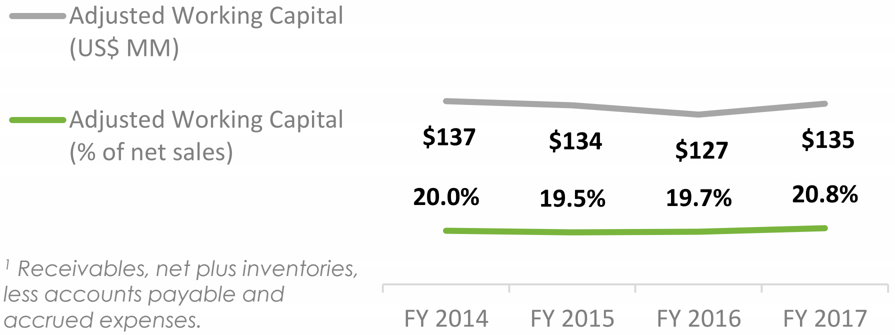
Source: Unifi FY 2017 Form 10-K and FY 2015 Form 10-K

Cash Flow, Balance Sheet Highlights

Cash Flow from Operating Activities
(In US$ MM)



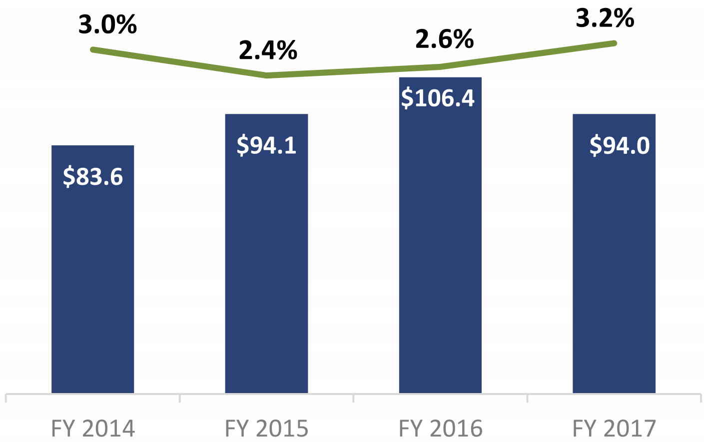
Adjusted Working Capital [1]



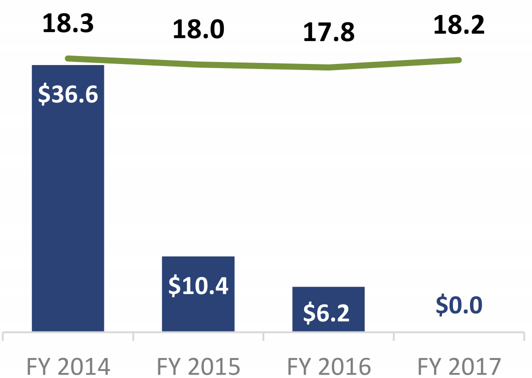
[1] Receivables, net plus inventories, less accounts payable and accrued expenses.

Net Debt * and Average Interest Rate
In US$ MM

** debt principal less cash and cash equivalents.*



Share Repurchases ■ (In US$ MM) and Shares Outstanding - (MM)



Source: Unifi FY 2017 Form 10-K and Unifi FY 2015 Form 10-K

UNIFI®

Investing in Growth & Margin Expansion

Investment Thesis

- Favorable industry dynamics:
  - Global consumer preferences toward synthetic products with innovative attributes
  - Strong interest in sustainable solutions, with customers maintaining brand integrity
- Defensible scale and foundation
  - Global footprint with proximity to world-class brands and production centers
  - Significant U.S. asset base with state-of-the-art technology and recycled fiber production
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Appendix

REPREVE® Bottle Processing Center

- One of the most advanced, 150,000 sq. ft. state-of-the-art recycling centers in the U.S.

- Annual capacity to produce 75 million pounds of the highest quality, clean Flake
  - Full capacity can consume the equivalent of 2.2 billion water bottles per year
  - 10 tons of bottles/hr.

- Letter of No Objection from the FDA; allows for the sale of Flake for Food-Grade Packaging

REPREVE® Recycling Center

pre-consumer waste

post-consumer waste

REPREVE® Chip

Wide Selection of Recycled Products

Filament

- performance & sustainability

Staple Fiber

- spun yarns
- blends

Nylon

- pre-consumer fiber waste

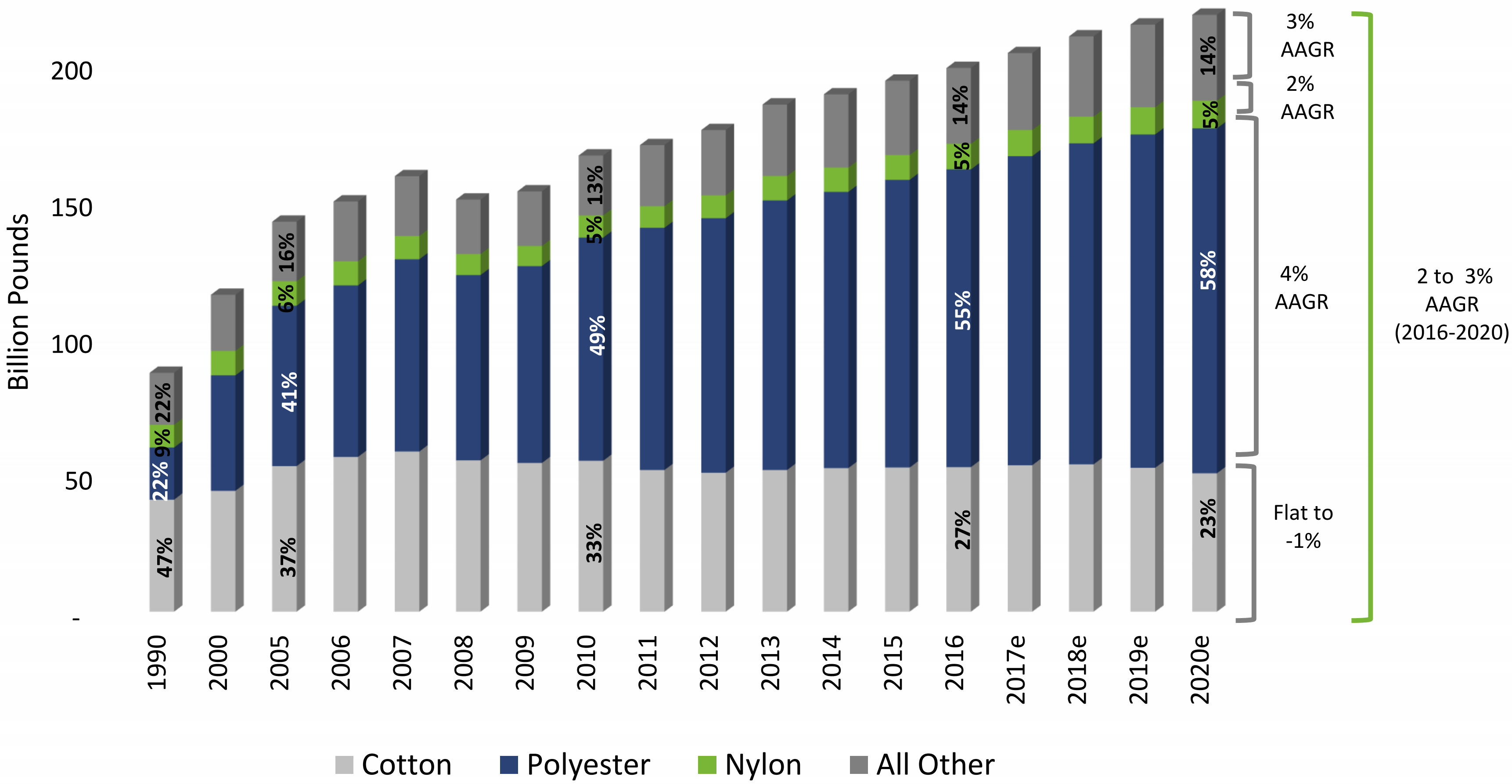
PET Flake

- post & pre-consumer fiber waste

PET Resin / Chip

- post- & pre-consumer fiber waste
- Fiberprint™ Technology
- SCS Certified

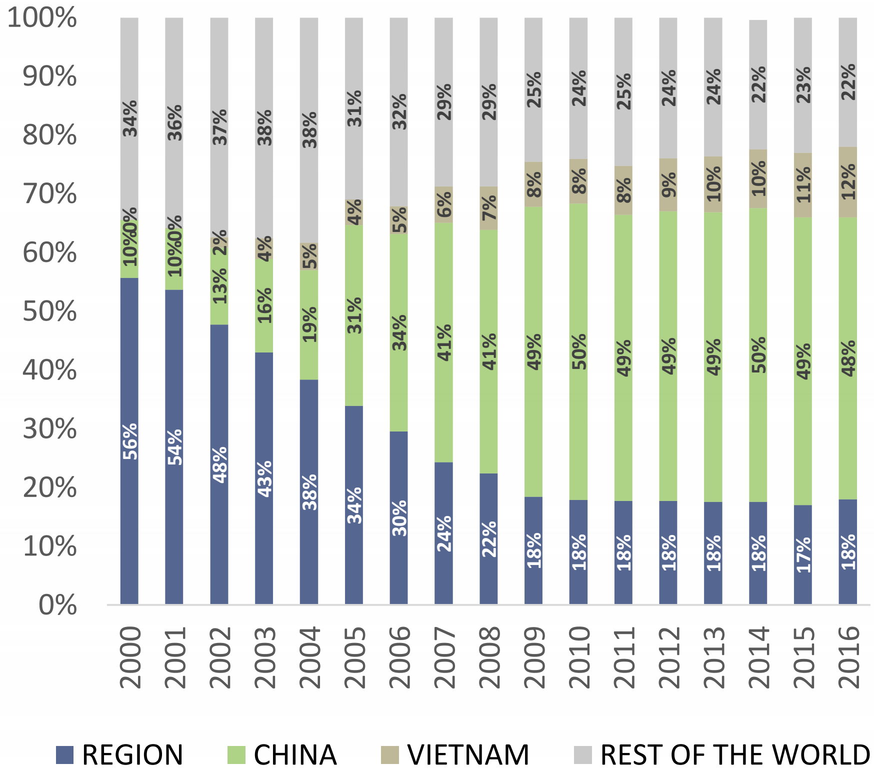
Global Textile Fibers Market is Growing



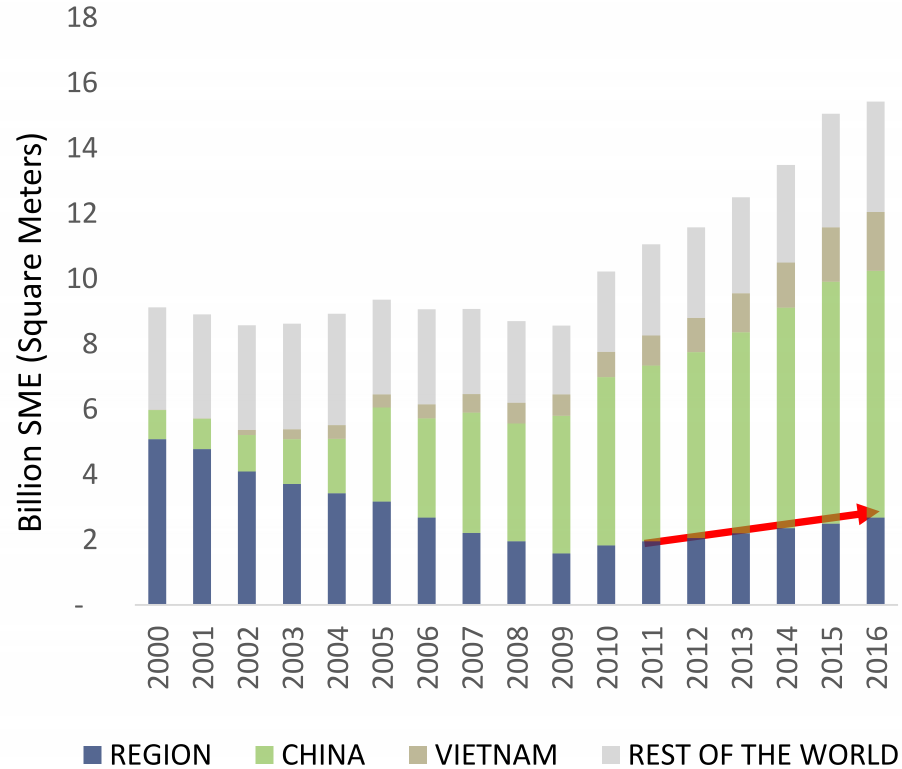
Source: PCI Fibers

Synthetic Apparel Supply Growing

Synthetic Apparel Consumption Share



Synthetic Apparel Consumption



Regional supply share stabilized, volume in units growing at the rate of 4 to 6% per year

* Region includes NAFTA, CAFTA, Colombia FTA, and Peru FTA

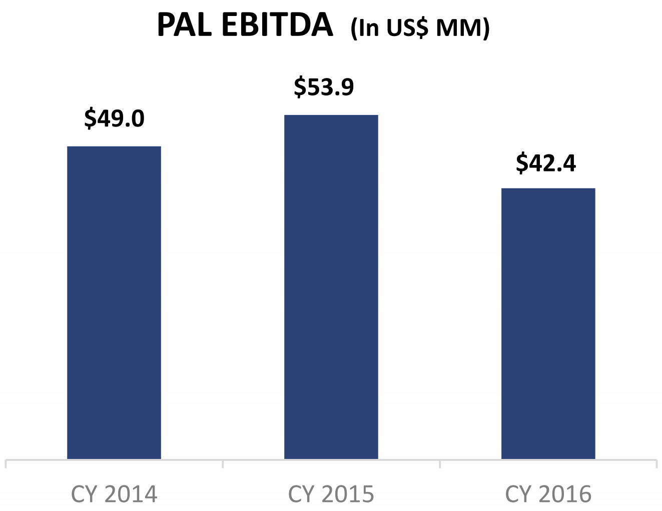
Source: OTEXA, Census Bureau, DOC, Federal Reserve, and Internal Estimates

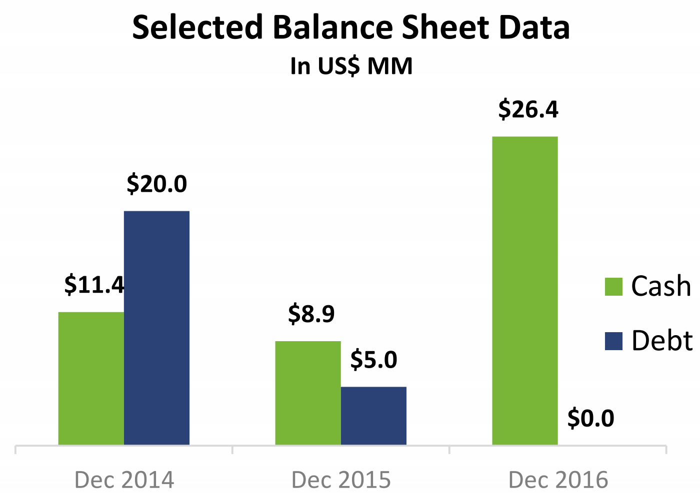
Investment in Parkdale America, LLC

- 34% Ownership Provides Diversity to UNIFI
  - Fluctuations in fiber preferences and global dynamics provide a natural hedge
- Increased Production of Cotton Blends
  - Opportunity for combined expansion and growth
- Experienced Management Team
  - Long-standing customer relationships and competitive position
- Efficient Asset Base and Operational Diligence
  - Insight and experience driving long-term high-quality operations
- Generating Cash After Large CapEx Plan
  - Minimal related-party debt; no third-party debt

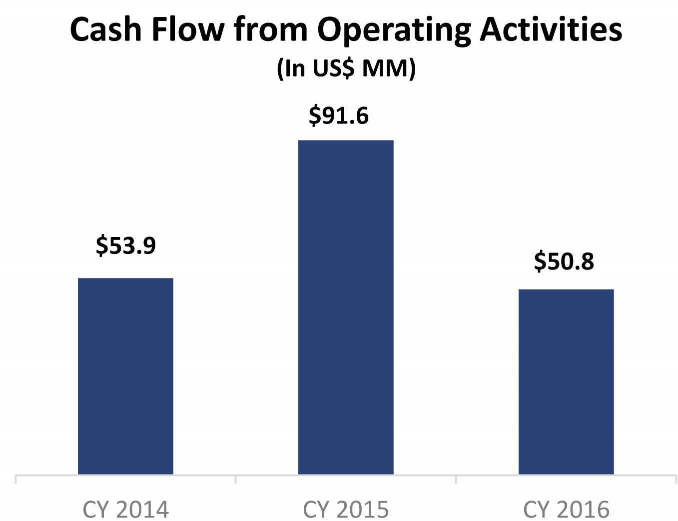
PARKDALE®

Parkdale America, LLC Highlights





(In thousands)	CY 2014	CY 2015	CY 2016
Net income	$ 41,205	$ 37,048	$ 11,447
Interest expense, net	92	273	(59)
Provision for income taxes	278	648	1,026
Depreciation and amortization	27,848	41,922	44,951
Cotton rebate income	(15,980)	(16,570)	(14,949)
Gain on acquisitions	(4,430)	(9,382)	-
EBITDA	$ 49,013	$ 53,939	$ 42,416



Source: Unifi's Forms 10-K/A for fiscal 2016 and fiscal 2014

Non-GAAP Reconciliations

Adjusted EBITDA

	FY 2017	FY 2016	FY 2015	FY 2014
Net Income Attributable to Unifi, Inc.	$ 32,875	$ 34,415	$ 42,151	$ 28,823
Interest Expense, Net	3,030	2,884	3,109	2,539
Provision for Income Taxes	10,898	15,073	13,346	20,161
Depreciation and Amortization	19,851	16,893	17,367	17,334
EBITDA including Equity Affiliates	66,654	69,265	75,973	68,857
Equity in Earnings of PAL	(2,723)	(6,074)	(17,403)	(17,846)
EBITDA excluding Equity in Earnings of PAL	63,931	63,191	58,570	51,011
Loss on Sale of Business	1,662	-	-	-
Key Employee Transition Costs	-	2,166	-	941
Loss on Extinguishment of Debt	-	-	1,040	-
Adjusted EBITDA	$ 65,593	$ 65,357	$ 59,610	$ 51,952

Note: Amounts presented in the reconciliation above may not be consistent with amounts included in the Company's Consolidated Financial Statements. Any inconsistencies are insignificant and are integral to the reconciliations.

Note: See the FY 2017 and FY 2016 Forms 10-K for additional descriptions of these reconciliations.

Non-GAAP Reconciliations

Adjusted Working Capital

The following table presents the components of the Company's working capital and the reconcilation from working capital to Adjusted Working Capital:

	June 25, 2017	June 26, 2016	June 28, 2015	June 29, 2014
Cash and Cash Equivalents	$ 35,425	$ 16,646	$ 10,013	$ 15,907
Receivables, Net	81,121	83,422	83,863	93,925
Inventories	111,405	103,532	111,615	113,370
Other Current Assets	15,686	8,292	7,473	6,231
Accounts Payable	(41,499)	(41,593)	(45,023)	(51,364)
Accrued Expenses	(16,144)	(18,474)	(16,640)	(18,588)
Other Current Liabilities	(18,411)	(15,241)	(13,061)	(10,350)
Working Capital	$ 167,583	$ 136,584	$ 138,240	$ 149,131
Less: Cash and Cash Equivalents	(35,425)	(16,646)	(10,013)	(15,907)
Less: Other Current Assets	(15,686)	(8,292)	(7,473)	(6,231)
Less: Other Current Liabilities	18,411	15,241	13,061	10,350
Adjusted Working Capital	$ 134,883	$ 126,887	$ 133,815	$ 137,343

Note: See the FY 2017 and FY 2016 Forms 10-K for additional descriptions of these reconciliations.

UNIFI®

Non-GAAP Reconciliations

Adjusted Net Income and Adjusted EPS

	Fiscal Year 2017			
	Pre-tax income	Tax Impact	Net Income	Diluted EPS
GAAP results	$ 43,275	$ (10,898)	$ 32,875	$ 1.78
Loss on sale of business	1,662	-	1,662	0.09
Adjusted results	$ 44,937	$ (10,898)	$ 34,537	$ 1.87
Weighted average common shares outstanding				18,443

	Fiscal Year 2016			
	Pre-tax income	Tax Impact	Net Income	Diluted EPS
GAAP results	$ 48,243	$ (15,073)	$ 34,415	$ 1.87
Key employee transition costs	2,330	(673)	1,493	0.08
Adjusted results	$ 50,573	$ (15,746)	$ 35,908	$ 1.95
Weighted average common shares outstanding				18,415

Note: See the FY 2017 and FY 2016 Forms 10-K for additional descriptions of these reconciliations.

Non-GAAP Reconciliations

Adjusted Net Income and Adjusted EPS - (Continued)

	Fiscal Year 2015			
	Pre-tax income	Tax Impact	Net Income	Diluted EPS
GAAP results	$ 53,812	$ (13,346)	$ 42,151	$ 2.24
Change in deferred tax liability for unremitted foreign earnings assertion	-	(7,639)	(7,639)	(0.41)
Change in deferred tax asset for certain foreign currency transactions	-	3,008	3,008	0.16
Change in uncertain tax positions	-	2,879	2,879	0.15
Renewable energy tax credits	-	(1,036)	(1,036)	(0.05)
Bargain purchase gains for an equity affiliate	(4,696)	-	(4,696)	(0.25)
Loss on extinguishment of debt	1,040	(364)	676	0.04
Adjusted results	$ 50,156	$ (16,498)	$ 35,343	$ 1.88
Weighted average common shares outstanding				18,836

	Fiscal Year 2014			
	Pre-tax income	Tax Impact	Net Income	Diluted EPS
GAAP results	$ 47,881	$ (20,161)	$ 28,823	$ 1.47
Severance charges	941	(329)	612	0.03
Change in deferred tax liability for unremitted foreign earnings assertion	-	249	249	0.01
Change in uncertain tax positions	-	(174)	(174)	(0.01)
Interest income related to judicial claim	(1,084)	369	(715)	(0.03)
Adjusted results	$ 47,738	$ (20,046)	$ 28,795	$ 1.47
Weighted average common shares outstanding				19,621

Note: See the FY 2017 and FY 2016 Forms 10-K for additional descriptions of these reconciliations.

Non-GAAP Financial Measures

Certain non-GAAP financial measures included herein are designed to complement the financial information presented in accordance with GAAP. These non-GAAP financial measures include Earnings Before Interest, Taxes, Depreciation and Amortization ("EBITDA"), Adjusted EBITDA, Adjusted Net Income and Adjusted EPS (collectively, the "non-GAAP financial measures").

- EBITDA represents Net income attributable to Unifi, Inc. before net interest expense, income tax expense, and depreciation and amortization expense.
- Adjusted EBITDA represents EBITDA adjusted to exclude equity in earnings of Parkdale America, LLC and, from time to time, certain other adjustments necessary to understand and compare the underlying results of the Company.
- Adjusted Net Income represents Net income attributable to Unifi, Inc. calculated under GAAP, adjusted to exclude the approximate after-tax impact of certain income or expense items (as well as specific impacts to the provision for income taxes) necessary to understand and compare the underlying results of the Company. Adjusted Net Income excludes certain amounts which management believes do not reflect the ongoing operations and performance of the Company, such as key employee transition costs and loss on sale of business.
- Adjusted EPS represents Adjusted Net Income divided by the Company's diluted weighted average common shares outstanding.
- Adjusted Working Capital (receivables plus inventory, less accounts payable and accrued expenses), which is an indicator of UNIFI's production efficiency and ability to manage inventory and receivables.

The non-GAAP financial measures are not determined in accordance with GAAP and should not be considered a substitute for performance measures determined in accordance with GAAP. The calculations of the non-GAAP financial measures are subjective, based on management's belief as to which items should be included or excluded in order to provide the most reasonable and comparable view of the underlying operating performance of the business. We may, from time to time, modify the amounts used to determine our non-GAAP financial measures. When applicable, management's discussion and analysis includes specific consideration for items that comprise the reconciliations of its non-GAAP financial measures. We believe that these non-GAAP financial measures better reflect the Company's underlying operations and performance and that their use, as operating performance measures, provides investors and analysts with a measure of operating results unaffected by differences in capital structures, capital investment cycles and ages of related assets, among otherwise comparable companies. Management uses Adjusted EBITDA (i) as a measurement of operating performance because it assists us in comparing our operating performance on a consistent basis, as it removes the impact of (a) items directly related to our asset base (primarily depreciation and amortization) and (b) items that we would not expect to occur as a part of our normal business on a regular basis; (ii) for planning purposes, including the preparation of our annual operating budget; (iii) as a valuation measure for evaluating our operating performance and our capacity to incur and service debt, fund capital expenditures and expand our business; and (iv) as one measure in determining the value of other acquisitions and dispositions. Adjusted EBITDA is a key performance metric utilized in the determination of variable compensation. We also believe Adjusted EBITDA is an appropriate supplemental measure of debt service capacity, because it serves as a high-level proxy for cash generated from operations and is relevant to our fixed charge coverage ratio. Equity in earnings of PAL is excluded from Adjusted EBITDA because such earnings do not reflect our operating performance.

Management uses Adjusted Net Income and Adjusted EPS (i) as measurements of net operating performance because they assist us in comparing such performance on a consistent basis, as they remove the impact of (a) items that we would not expect to occur as a part of our normal business on a regular basis and (b) components of the provision for income taxes that we would not expect to occur as a part of our underlying taxable operations; (ii) for planning purposes, including the preparation of our annual operating budget; and (iii) as measures in determining the value of other acquisitions and dispositions.

Historically, EBITDA, Adjusted EBITDA, Adjusted Net Income and Adjusted EPS aimed to exclude the impact of the non-controlling interest in Repreve Renewables, LLC, while the consolidated amounts for such entity were required to be included in the Company's financial amounts reported under GAAP.

In evaluating non-GAAP financial measures, investors should be aware that, in the future, we may incur expenses similar to the adjustments included herein. Our presentation of non-GAAP financial measures should not be construed as indicating that our future results will be unaffected by unusual or non-recurring items. Each of our non-GAAP financial measures has limitations as an analytical tool, and you should not consider it in isolation or as a substitute for analysis of our results or liquidity measures as reported under GAAP. Some of these limitations are (i) it is not adjusted for all non-cash income or expense items that are reflected in our statements of cash flows; (ii) it does not reflect the impact of earnings or charges resulting from matters we consider not indicative of our ongoing operations; (iii) it does not reflect changes in, or cash requirements for, our working capital needs; (iv) it does not reflect the cash requirements necessary to make payments on our debt; (v) it does not reflect our future requirements for capital expenditures or contractual commitments; (vi) it does not reflect limitations on or costs related to transferring earnings from our subsidiaries to us; and (vii) other companies in our industry may calculate this measure differently than we do, limiting its usefulness as a comparative measure.

Because of these limitations, these non-GAAP financial measures should not be considered as a measure of discretionary cash available to us to invest in the growth of our business or as a measure of cash that will be available to us to meet our obligations, including those under our outstanding debt obligations. You should compensate for these limitations by relying primarily on our GAAP results and using these measures only as supplemental information.