SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Instruction I(D).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number: 3235-0287

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(Last)       (First)       (Middle)         7201 W. FRIENDLY AVE       3. Date of Earliest Transaction (Month/Day/Year) 08/24/2007       Vice President, COO, CFO         (Street)       4. If Amendment, Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filing (Check Applicable Line)         GREENSBORO NC       27410       4. If Amendment, Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filing (Check Applicable Line)         (City)       (State)       (Zip)       Form filed by One Reporting Person Form filed by More than One Reporting Person	1. Name and Address of Reporting Person* LOWE WILLIAM M JR			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>UNIFI INC</u> [ UFI ]					ationship of Reporting Person(s) to Issuer ( all applicable) Director 10% Owner		
(Street) <u>GREENSBORO NC 27410</u> <u>(City) (State) (Zip)</u> <u>Line) Line) X Form filed by One Reporting Person</u> Form filed by More than One Reporting Person	. ,		(Middle)			tion (Month/D	ay/Year)	X	below)	below	v)
(City) (State) (Zip)	· ,	het)				X Form filed by One Reporting Person					
Table L. Non-Derivative Securities Acquired Disposed of or Reneficially Owned	(City)	(State)	(Zip)						Person		
Table 1- Non-Derivative Securities Acquired, Disposed 01, 01 Beneficially Owned											

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
common stock	08/24/2007		Р		10,000	A	\$2.36	85,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 6. Date Exercisable and Expiration Date (Month/Day/Year) 8. Price of Derivative 3. Transaction 7. Title and 9. Number of 3A. Deemed 5. Number 10. 11. Nature Transaction Code (Instr. 8) Conversion Execution Date Amount of derivative Ownership of Indirect Date (Month/Day/Year) of Derivative or Exercise Price of Derivative Securities Security (Instr. 5) if anv Securities Form: Beneficial Beneficially Owned (Month/Day/Year) Securities Underlying Direct (D) Ownership (Instr. 4) Acquired (A) or Disposed or Indirect (I) (Instr. 4) Derivative Following Reported Security Security (Instr. 3 and 4) of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number Expiration Date of ν Shares Code (A) (D) Exercisable Date Title

Explanation of Responses:

<u>/s/ William M. Lowe, Jr.</u>

\*\* Signature of Reporting Person

08/27/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.