FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

SAN FRANCISCO CA

94129

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Footnotes(1)(2)

Footnotes(1)(2)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

See Footnotes(1)(2)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	(-)				or	Sect	tion 3	30(h) of th	ne Inves	tment	Company Act	of 1940							
1. Name and Address of Reporting Person*  ValueAct Holdings, L.P.					2. Issuer Name <b>and</b> Ticker or Trading Symbol UNIFI INC [ UFI ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
(Last) (First) (Middle) ONE LETTERMAN DRIVE BUILDING D, 4TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 11/14/2018								Offic belo	•	title ee Rem	^ be	ther (specify elow)		
(Street) SAN FRANCISCO CA 94129					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person					
(City)	(St	tate) (	(Zip)																
		Tab	le I - I		_	_			cquir	ed, [	Disposed o			<del> </del>					
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		Exec ar) if an		Deemed ecution Date, ny onth/Day/Year)		action (Instr.	5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)					
Common	Stock			11/14/2018				P		37,400	A	\$26.98	1,034,279				See Footnotes <sup>(1)</sup>		
Common Stock 1			11/15/2018				P		11,300	A	\$26.92	1,045,579				See Footnotes <sup>(1)</sup>			
Common Stock 11/16/201							P		21,600	A	\$26.98	1,067,179				See Footnotes <sup>(1)</sup>			
		Ta	able I								sposed of, , convertib				I				
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Exe ity or Exercise (Month/Day/Year) if ar		Execu			Transactio Code (Insti				iration	ercisable and Date y/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numb derivati Securiti Benefic Owned Followin Reporte Transac (Instr. 4)	ive ties cially ing ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Benefici D) Ownersh ect (Instr. 4)	
					Code	v		(A) (D)	Date Exe	e rcisabl	Expiration e Date	Title	Amount or Number of Shares						
ı	nd Address of act Holdin	Reporting Person*																	
(Last) (First) (Middle) ONE LETTERMAN DRIVE BUILDING D, 4TH FLOOR																			
(Street) SAN FRANCISCO CA 94129																			
(City)		(State)		Zip)															
ı		Reporting Person*  Master Fund		<u>.</u>															
	TTERMAN NG D, 4TH		(1	Middle)															
(Street)						_													

(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  VA Partners I, LLC								
(Last) ONE LETTERMA BUILDING D, 4TI		(Middle)						
(Street) SAN FRANCISCO	) CA	94129						
(City)	(State)	(Zip)						
Name and Address of Reporting Person*     ValueAct Capital Management, L.P.								
(Last) ONE LETTERMA BUILDING D, 4TI		(Middle)						
(Street) SAN FRANCISCO	) CA	94129						
(City)	(State)	(Zip)						
Name and Address of Reporting Person*     ValueAct Capital Management, LLC								
(Last) ONE LETTERMA BUILDING D, 4TI		(Middle)						
(Street) SAN FRANCISCO	) CA	94129						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>ValueAct Holdings GP, LLC</u>								
(Last) ONE LETTERMA BUILDING D, 4TI		(Middle)						
(Street) SAN FRANCISCO	) CA	94129						
(City)	(State)	(Zip)						

## Explanation of Responses:

1. Each reporting person listed herein disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that such person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

2. The securities reported herein are held by ValueAct Spring Master Fund, L.P., and may be deemed to be indirectly beneficially owned by (i) VA Partners I, LLC as General Partner of ValueAct Spring Master Fund, L.P., (ii) ValueAct Capital Management, L.P. as the manager of ValueAct Spring Master Fund, L.P., (iii) ValueAct Holdings, L.P. as the sole owner of the limited partnership interests of ValueAct Capital Management, L.P. and the membership interests of ValueAct Capital Management, LLC and as the majority owner of the membership interests of VA Partners I, LLC and (v) ValueAct Holdings GP, LLC as General Partner of ValueAct Holdings, L.P.

## Remarks:

-The reporting persons herein may be deemed to be members of a "group" for purposes of the Securities Exchange Act of 1934, as amended. Each reporting person disclaims beneficial ownership of any securities deemed to be owned by the group that are not directly owned by such reporting person. This report shall not be deemed an admission that such reporting person is a member of a group or the beneficial owner of any securities not directly owned by such reporting person. -Eva T. Zlotnicka, a Vice President at ValueAct Capital, serves on the board of directors of the Issuer. As a result, the other reporting persons herein may be deemed directors by deputization.

VALUEACT HOLDINGS,
L.P., By: VALUEACT
HOLDINGS GP, LLC, its
General Partner, By: /s/
Bradley E. Singer, Chief
Operating Officer
VALUEACT SPRING
MASTER FUND, L.P., By: VA
PARTNERS I, LLC, its
General Partner, By: /s/
Bradley E. Singer, Chief
Operating Officer

<u>VA PARTNERS I, LLC, By: /s/</u> <u>11/16/2018</u>

Bradley E. Singer, Chief

**Operating Officer** 

**VALUEACT CAPITAL** 

MANAGEMENT, L.P., By: VALUEACT CAPITAL

MANAGEMENT, LLC, its 11/16/2018

General Partner, By: /s/

Bradley E. Singer, Chief

**Operating Officer** 

**VALUEACT CAPITAL** 

MANAGEMENT, LLC, By: /s/ 11/16/2018

Bradley E. Singer, Chief

**Operating Officer** 

VALUEACT HOLDINGS GP,

LLC, By: /s/ Bradley E. Singer, 11/16/2018

**Chief Operating Officer** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.