SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STA
\cup	obligations may continue. See	
	Instruction 1(b)	

TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0287
Estimated average bur	den
hours per response:	0.5

1. Name and Address of Reporting Person* SAMS WILLIAM M			2. Issuer Name and Ticker or Trading Symbol UNIFI INC [UFI]		elationship of Reporting Person(s) to Issuer ck all applicable)					
(Last) 750 NORTH	(First) ST. PAUL, SUI	(Middle) FE 1650	3. Date of Earliest Transaction (Month/Day/Year) 10/24/2007		Officer (give title below)	Other (specify below)				
750 NORTH ST. PAUL, SUITE 1650 (Street) DALLAS TX 75201 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applic Line) X Form filed by One Reporting Person Form filed by More than One Reportin Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Dav/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	(D) or Indirect	7. Nature of Indirect Beneficial
		(month/Day/real)	Code		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	Ownership (Instr. 4)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$2.72	10/24/2007		A		10,000		(1)	10/24/2017	Common Stock	10,000	\$0	10,000	D	
Stock Options (Right to Buy)	\$2.72	10/24/2007		A		10,000		(2)	10/24/2017	Common Stock	10,000	\$0	20,000	D	

Explanation of Responses:

1. The Option granted shall vest and become exercisable on the date that the closing price of the Registrant's common stock on the New York Stock Exchange shall have been at least \$8.00 per share for thirty (30) consecutive trading days.

2. The Option granted shall vest and become exercisable on the date that the closing price of the Registrant's common stock on the New York Stock Exchange shall have been at least \$10.00 per share for thirty (30) consecutive trading days.

<u>/s/William M. Sams</u>

** Signature of Reporting Person

<u>10/25/2007</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.