FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CAUDLE THOMAS H JR</u>						2. Issuer Name and Ticker or Trading Symbol UNIFI INC [UFI]										of Reporting Person(s) to Issuer cable) r 10% Owner		ner	
(Last) (F 9116 GREAT MEA		rirst) (Middle) DOWS DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 06/28/2004								X	below)	Officer (give title below) Vice Presider		Other (specify below)		
(Street) CLEMMONS N		īC	27012	4. If A		If Amendment, Date of 0			f Original Filed (Month/Da			Lin			ndividual or Joint/Group Filing (Check Applicable) X Form filed by One Reporting Person Form filed by More than One Reporting Person			1	
(City) (State) (Zip)																			
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D					action 2A. Deem			d Date,	3. Transacti Code (Ins	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,		or 5. Amou 4 and Securiti Benefici		s Illy ollowing	Form	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership Instr. 4)
									Code		Amount	unt (A) or P		ice	Transacti (Instr. 3 a	on(s)			,
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	Co	ansactic de (Inst	on of cr. Dec Sec Acc (A) Dis	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year			7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Co	ode V	(A)			Date Exercisable	Ex Da	piration ate	Title	Amo or Num of Shar	ber					
Stock Options (Right to Buy)	\$2.76	06/28/2004		1	A	40,	,000		06/28/2004	06	5/28/2014	Common Stock	40,0	000	\$0	40,000)	D	
Stock Options (Right to Buy)	\$2.76	06/28/2004			A	40,	,000		06/28/2005	06	5/28/2014	Common Stock	40,0	000	\$0	80,000)	D	
Stock Options (Right to	\$2.76	06/28/2004		1	A	40,	,000		06/28/2006	06	5/28/2014	Common Stock	40,0	000	\$0	120,00	0	D	

Explanation of Responses:

/s/ Thomas H. Caudle, Jr.

06/29/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.