| SEC Form 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: 3 | 3235-0287 | | | | | | | |
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| Estimated average burder | ı | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| 1. Name and Address of R | eporting Person* | | 2. Issuer Name and Ticker or Trading Symbol UNIFI INC | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|----------------------------------|------------------|----------|----------------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------|---------------------------------|--|--|--|
| <u>Ning Hongjun</u> | | | | | Director | 10% Owner | | | |
| (Last) (Firs 7201 WEST FRIEND | , | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/28/2021 | - X | Officer (give title below) President, I | Other (specify below) UAP | | | |
| (Street) GREENSBORO NC | : | 27410 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filir Form filed by One Rep | porting Person | | | |
| (City) (Stat | te) (| (Zip) | | | Form filed by More that Person | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--------------------------------------------|-------------------------------------------------------------|-----------------------------------------|---|--------|---------------|---------|---------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 01/28/2021 | | М | | 943 | Α | (1) | 943 | D | |
| Common Stock | 01/28/2021 | | D | | 943 | D | \$21.19 | 0 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | 3 | | | | | | | | | | | | | | |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|--------------------------------------------------------------------|--------------|---------------------|-----------------------------------|-----------------|--------------------------------------------------------------------------------------------------|-----|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) of Dispo of (D) (Instr | of Expiratio | | xpiration Date /onth/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (1) | 01/28/2021 | | М | | | 943 | (2) | (2) | Common Stock | 943 | \$0 | 1,886 | D | |

Explanation of Responses:

1. Each restricted stock unit is the economic equivalent of one share of the issuer's common stock, and pursuant to the terms of the grant, is settled in cash.

2. On January 28, 2019, the reporting person was granted 3,772 restricted stock units, with 25% vesting on January 28, 2020, 25% vesting on January 28, 2021, and 50% vesting on January 28, 2022.

Remarks:

/s/ GREGORY K. SIGMON, attorney-in-fact

01/29/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.