UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 14, 2011

UNIFI, INC.

(Exact name of registrant as specified in its charter)

New York	1-10542	11-2165495
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

7201 West Friendly Avenue Greensboro, North Carolina	27410
(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code: (336) 294-4410

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01. REGULATION FD DISCLOSURE

William L. Jasper, Chairman and Chief Executive Officer, Roger Berrier, President and Chief Operating Officer, and Ronald L. Smith, Vice President and Chief Financial Officer of Unifi, Inc. (the "Registrant") are scheduled to provide a series of investor briefings commencing on Monday, November 14, 2011. The slide package prepared for use by the executives for these presentations is attached hereto as Exhibit 99.1. All of the information presented is presented as of the date hereof, and the Registrant does not assume any obligation to update such information in the future.

The information included in the preceding paragraph, as well as the exhibit referenced therein, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits.

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	Slide Package prepared for use in connection with Registrant's investor briefings starting on November 14, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIFI, INC.

By: /S/ CHARLES F. MCCOY
Charles F. McCoy
Vice President, Secretary and General Counsel

Dated: November 14, 2011

INDEX TO EXHIBITS

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Exhibit 99.1

Investor Presentation
November 2011

Presenters

Bill Jasper	**Chairman and Chief Executive Officer**
Roger Berrier	**President and Chief Operating Officer**
Ron Smith	**Vice President and Chief Financial Officer**

Cautionary Statement

Certain statements included herein contain forward-looking statements within the meaning of federal securities laws about Unifi, Inc.'s (the "Company") financial condition and results of operations that are based on management's current expectations, estimates and projections about the markets in which the Company operates, as well as management's beliefs and assumptions. Words such as "expects," "anticipates," "believes," "estimates," variations of such words and other similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions, which are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in, or implied by, such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's judgment only as of the date hereof. The Company undertakes no obligation to update publicly any of these forward-looking statements to reflect new information, future events or otherwise.

Factors that may cause actual outcome and results to differ materially from those expressed in, or implied by, these forward-looking statements include, but are not necessarily limited to, availability, sourcing and pricing of raw materials, the success of our subsidiaries, pressures on sales prices and volumes due to competition and economic conditions, reliance on and financial viability of significant customers, operating performance of subsidiaries, joint ventures, alliances and other equity investments, the accurate financial reporting of information from equity method investees, technological advancements, employee relations, changes in construction spending, capital expenditures and long-term investments (including those related to unforeseen acquisition opportunities), continued availability of financial resources through financing arrangements and operations, outcomes of pending or threatened legal proceedings, negotiations of new or modifications of existing contracts for asset management and for property construction and acqusition, regulations governing tax laws, other governmental and authoritative bodies' policies and legislation, and proceeds received from the sale of assets held for disposal. In addition to these representative factors, forward-looking statements could be impacted by general domestic and international economic and industry conditions in the markets where the Company competes, such as changes in currency exchange rates, interest and inflation rates, recession and other economic and political factors over which the Company has no control. Other risks and uncertainties may be described from time to time in the Company's other reports and filings with the Securities and Exchange Commission.

Unifi Overview

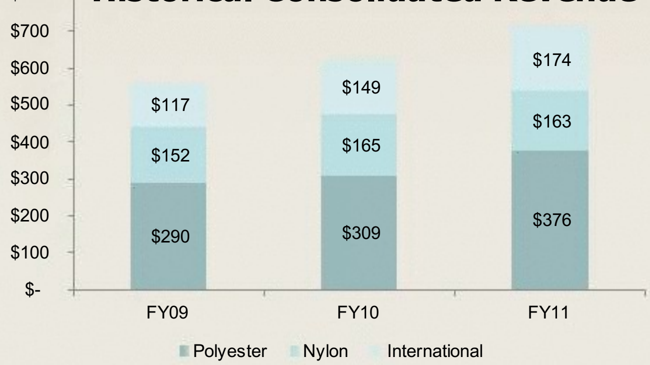
Company overview

Unifi, Inc. is a diversified producer and processor of multi-filament polyester and nylon yarns

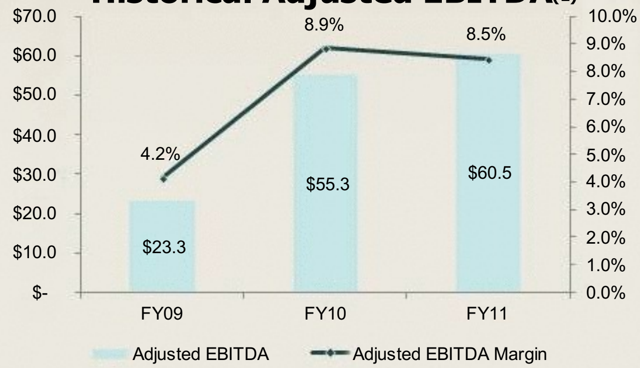
- The Company's product offerings include specialty and premier value-added yarns with enhanced performance characteristics
- The Company sells to other yarn manufacturers, knitters and weavers that produce fabric for the apparel, hosiery, furnishings, automotive, industrial and other end-use markets
- 34% ownership of Parkdale America LLC – A $1+ billion cotton spinning joint venture with Parkdale Mills, Inc.

Well-established downstream partners

Historical Consolidated Revenue



Historical Adjusted EBITDA(1)



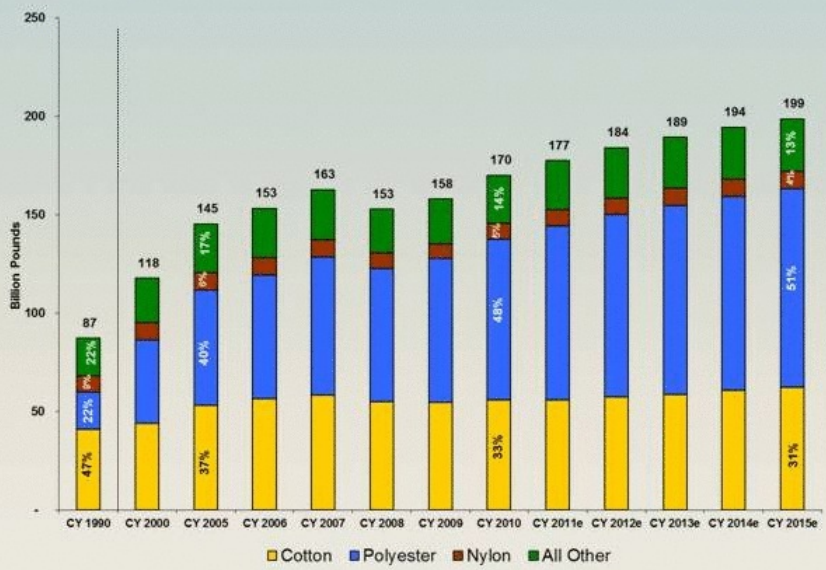
(1) Excludes earnings from Parkdale America LLC and other unconsolidated equity affiliates

UNIFI®

Market and Company Overview

Growing Global Textile Fibers Market

Global consumption of textile fibers grows based on population and affluence



- Global Textile Markets
  - Approximately 170 billion pounds of textile fibers sold annually
  - 3%+ annual growth in global textile fibers projected from 2011 to 2015
  - 4%+ annual growth in global polyester fibers projected from 2011 to 2015
  - Polyester fibers' growth in market share: 22% in 1990, 48% in 2010, projected at 51% in 2015
  - Cost efficient alternative to functional fibers
    - Superior functionality compared to commodity fibers like cotton
    - Man-made fibers allow more acreage for food supply in countries like China

Source: PCI Fibers

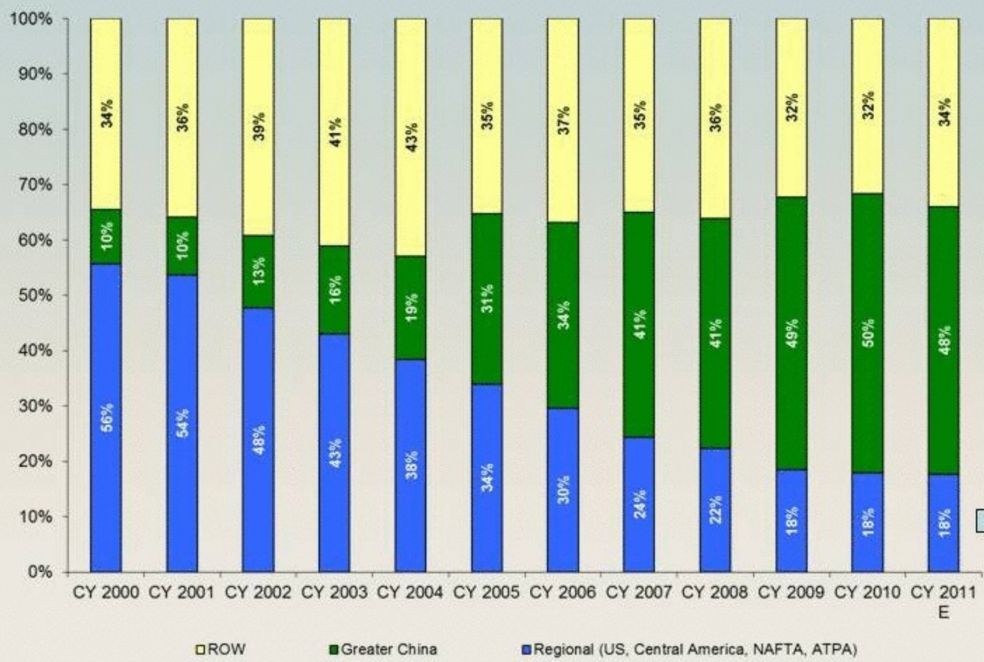
U.S. Textile & Apparel Industry

- Remains a large and important component of the U.S. economy
  - Approximately a $51 billion industry in 2010
  - Investment of $15 billion in PP&E from 2001 to 2009
  - 3rd largest exporter of textile products - $15 billion
    - Much of the exports utilize regional trade preferences
  - 600,000 domestic employees (fiber to textile to apparel chain), one of the largest manufacturing employers in the U.S.
  - 45% productivity improvement over the last decade
    - One of the top industries' among all U.S. industrial sectors

- Modest revival of the regional textile and apparel industry during the last 2 years.
  - Around 30+ domestic and Central American plant expansions

Source: NCTO , Textile World, and Fiber Economic Bureau

U.S. Source of Synthetic Apparel Supply



SME (Billion)	09	10	11 Est
Region	1.6	1.8	2.0
		+16 %	+10 %

- Regional market share has stabilized and is expected to remain flat or slightly increase in 2011
- Regional break-out of 18% share consists of 3.5% U.S. Domestic, 10% CAFTA, and 4.5% NAFTA / ATPA
- Brands and retailers see regional supply as vital to their global sourcing strategy and have indicated holding or increasing regional sourcing levels during the next 3 years.

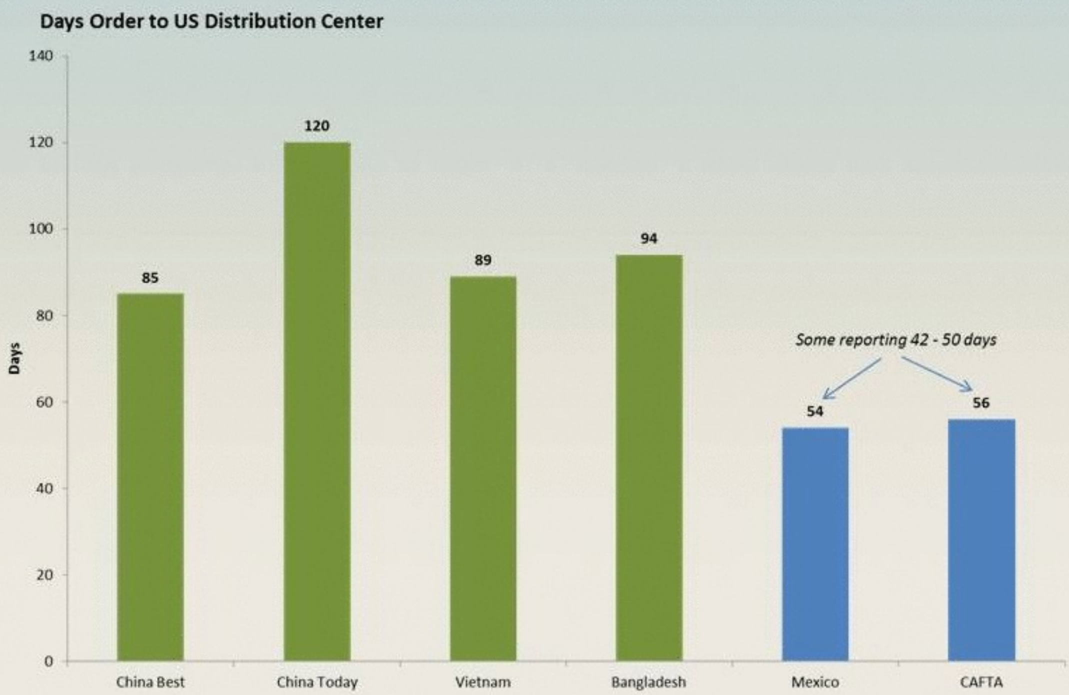
Source: U.S. Dept. of Commerce, OTEXA, O'Rourke Group Partners, Unifi internal estimates

Comparative Labor Cost Forecast

- By 2015, Chinese labor wages are forecasted to be roughly equal to Mexico and higher than CAFTA
- Indian labor wages also following similar trends

Source: The Economist Intelligence Unit, O'Rourke Group Partners, Emerging Textiles, Unifi Internal Estimates

Comparative Lead Time



Source: O'Rourke Group Partners

Importance of Regional Trade – Synthetic Apparel

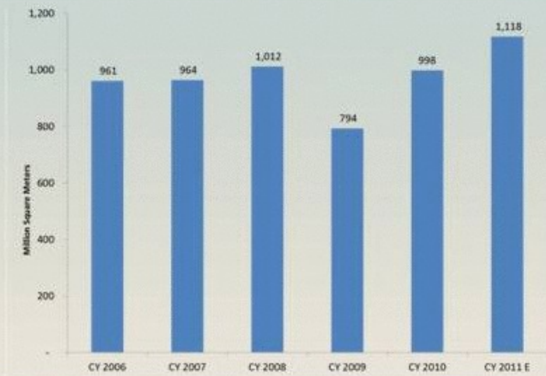
Regional Trade (NAFTA / CAFTA / ATPA)

- U.S. and regional trading partners provide competitive advantages
  - High-quality for critical end-uses
  - Product innovation
  - Compressed supply chain/quick turns
  - Competitive pricing
- Duty-free movement among participants
  - Requires garment to be fully formed in region
  - Compliant yarn must be extruded in region
  - Duty free benefit – 28% to 32% on man-made fiber garments

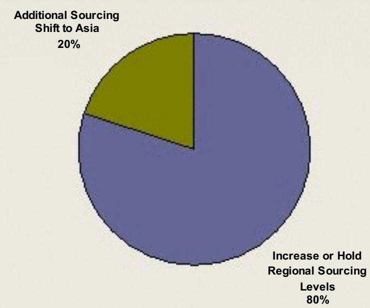
CAFTA Region

- Regional imports dropped in 2009 due to economic downturn plus the removal of China safeguards
- Recovery in 2010, and continuing well into 2011.
- Around 15+ companies have announced plant expansions over the last 1 to 2 years.

Synthetic Apparel Imports from Central America



Apparel Sourcing Outlook – Retailer / Brand Sourcing Plan based on 70+ Companies



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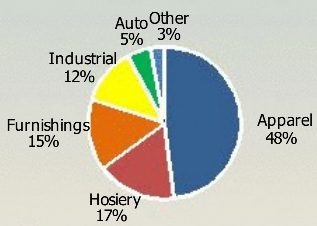
Source: U.S. Dept. of Commerce, OTEXA, O'Rourke Group Partners, Unifi internal estimates

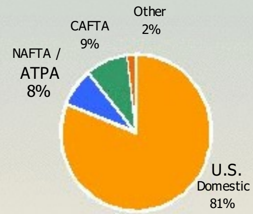
U.S. Market Segmentation – FY 2011

Diverse products and regional requirements

U.S. Sales by Segment



U.S. Direct Sales by Region



U.S. Sales by Origin Requirement

Commentary

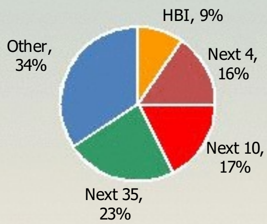
- Diverse product offering sells into the apparel, hosiery, furnishings, automotive and industrial markets
- Compliant sales account for approximately 58% of the company's total sales
  - Large majority of U.S. customers are domestic weavers and knitters
    - Most free trade benefits come through domestic customers' shipments of fabrics into region
    - Regional yarn origin required in free trade agreements (NAFTA, CAFTA, ATPA)
  - Berry and Kissel Amendments require U.S. origin fiber/yarn for Military and Homeland Security

(1) Compliant sales represent those sales to customers who utilize the terms of the NAFTA, CAFTA, CBI, ATPA, and U.S. Military agreements to produce duty-free finished goods and US origin fiber requirement. Estimates based on FY 2011 sales by category and division.

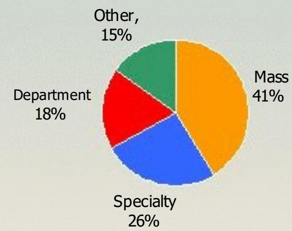
U.S. Customer & Channel Segmentation –FY 2011

Strong diversity of customer base, distribution channels and products

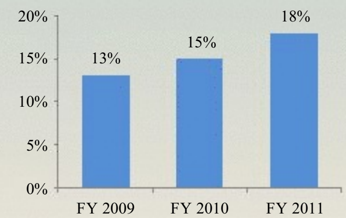
U.S. Sales by Customer *(1)*



Distribution Channel *(2)*



Global PVA Sales *(3)*



Commentary

- Fiber/yarn demanded by a wide variety of customers
  - Approximately 600 polyester customers and approximately 200 nylon customers served from U.S. operations
  - Top 5 U.S. customers include
    - Polyester – Polartec, Milliken, Glen Raven, American & Efird, and International Textile Group
    - Nylon – Hanesbrands (HBI), Acme-McCrary, Fruit of the Loom, Kayser Roth Hosiery and Bossong
  - Top 50 customers in the U.S. represent 65% of net sales
- Healthy accounts receivable aging – approximately 96% of accounts are current within 15 days

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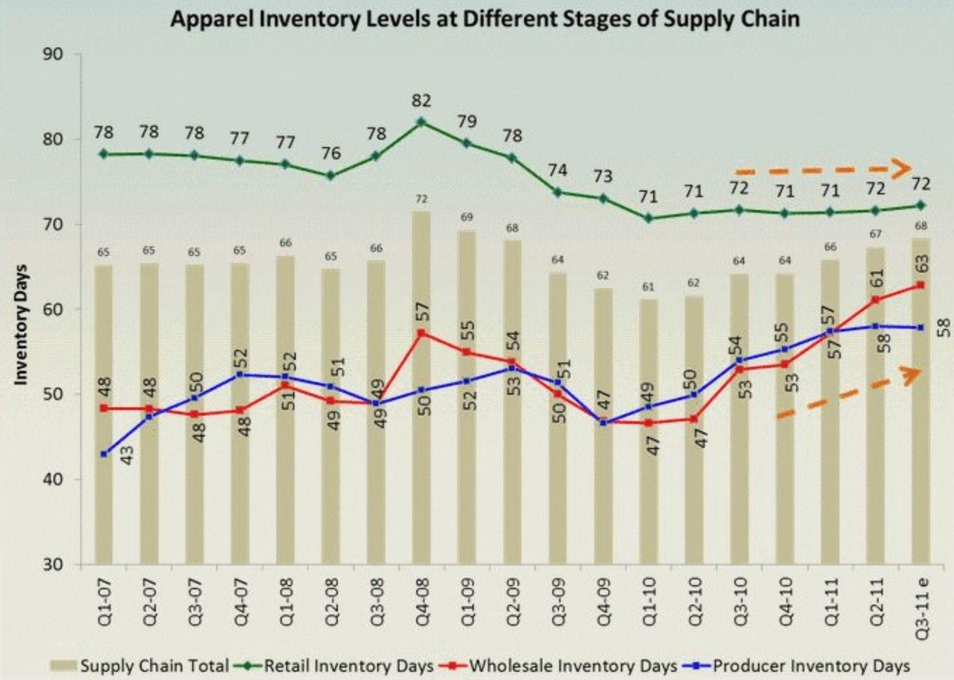
(1) Sales by customer represent direct shipments from Unifi USA and excludes UCA sales
(2) Estimates for the combined Apparel and Hosiery Segments
(3) PVA Sales represent Unifi global PVA sales as a % of Unifi consolidated sales

Inventory in the Apparel Supply Chain

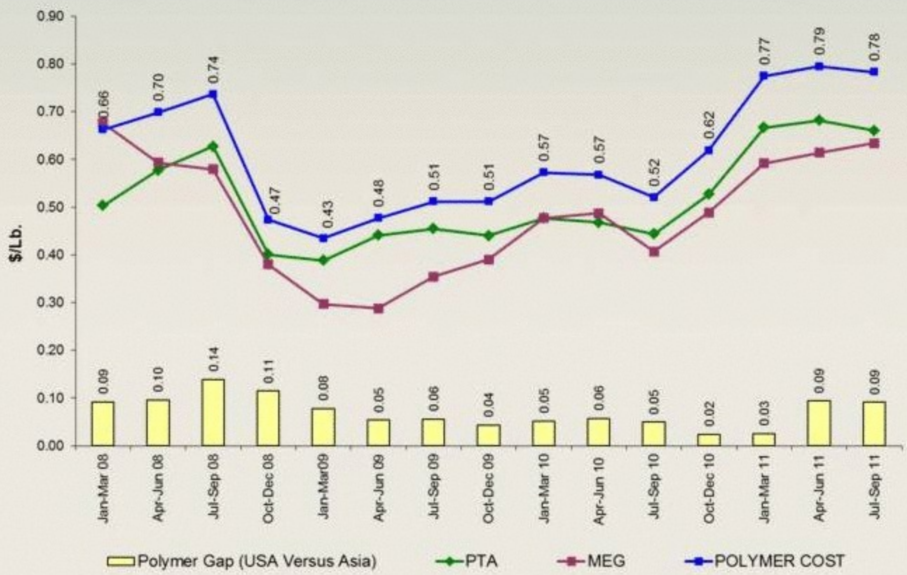


Source: US Census Bureau and Unifi internal estimates

Company Strategy

Our Operating Environment

- Continued strength of retail apparel, with opportunities for further improvement
- Opportunity for growth in North/Central America region from new investments across supply chain and realignment of sourcing patterns
- Incremental growth in global yarn markets
- Raw material pricing at historic high levels; long-term moderation expected



Source: PCI Fibers, Unifi internal estimates

Operating Strategies

- Focus on continuous improvement, conversion margin integrity and mix enrichment – with the goal of reducing cyclicality
- Maximize growth opportunities developing in North/Central American regional market
- Aggressively grow our Premier Value Added (PVA) products, doubling sales within 3 years from the start of fiscal 2011
  - Derive value from sustainability based initiatives, including polyester and nylon recycling.
- Further develop expansion opportunities in global growth markets
  - Central America, China and Brazil

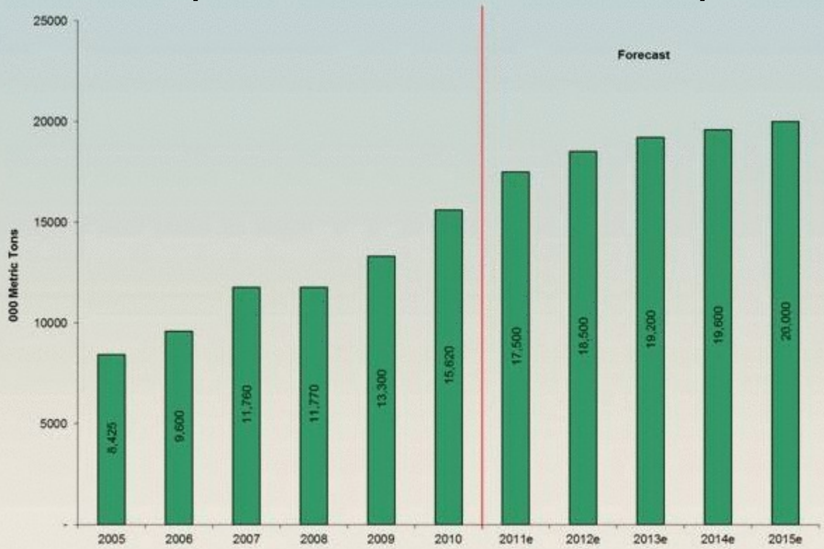
Brazil Market Dynamics

Polyester Textile Filament Market Trends

- ❑ Skilled and experienced local management team
- ❑ Market currently serviced by domestic production and imports
- ❑ Proven market leader in local market
  - ❑ Flexible business model from production to sourcing
- ❑ Strengthening currency impacts competitiveness of production model
- ❑ Longer-term risk/opportunity from new market entrant

Source: ABIT, ABRAFAS, Unifi internal estimates

China Polyester Filament Market Dynamics



- Chinese Polyester Market
  - Chinese polyester production represents 65% of global market in 2009/2010
  - Textile filament market projected growth rates for 2010 to 2015 is estimated at 5%
    - Specialty and PVA yarn segment accounts for around 5% of the total market demand; and growth is expected to outpace market rates
- UTSC (Unifi Textiles (Suzhou) Ltd.)
  - Established wholly-owned sales and marketing business focused on the sale of high-end and branded, premier value added products
  - Globalized production of key Unifi brands, including REPREVE
  - Strong downstream activity
  - Growing contribution to profits in fiscal 2012 and beyond

Source: PCI Fibers, Unifi internal estimates

Investing in the Region

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Unifi Central America (El Salvador)	Repreve Recycling Center (North Carolina)

- November 2010
- New 120,000 square feet facility
- 8 draw texturing & 27 twisting machines
- Additional 4 draw texturing machines being installed
- 165 new jobs

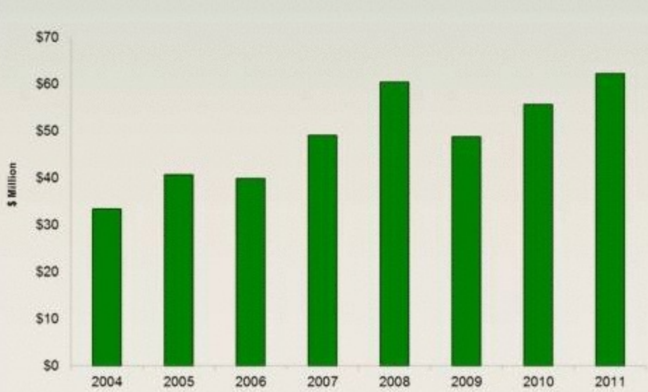
- May 2011
- $8 million investment
- New 50,000 square feet facility
- 42 million pounds/year capacity
- 25 new jobs in North Carolina
- Recycle rate of over 900 million PET plastic bottles

Branded / PVA Product Success

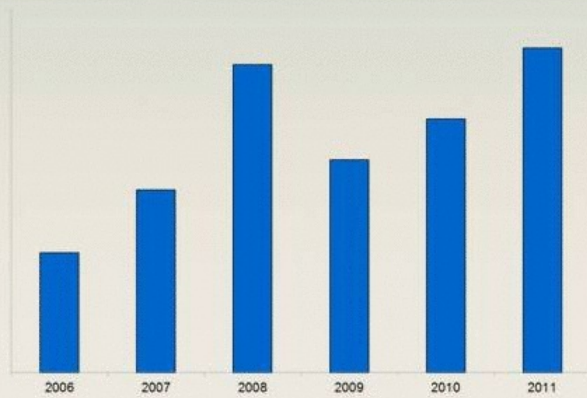
Premier Value Added products are key for future growth

- PVA portfolio represents approximately 12% of U.S. sales and 18% of consolidated sales in fiscal 2011
- Products utilized in apparel, contract, home furnishings, military, socks and hospitality
- Steady investment in R&D and commercialization of PVA products remains a strategic priority

Sales Revenue – U.S. PVA



Gross Profit - U.S. PVA



Target is to double PVA sales and profit in 3 years

Source: Unifi internal estimates

Our PVA Downstream Partners

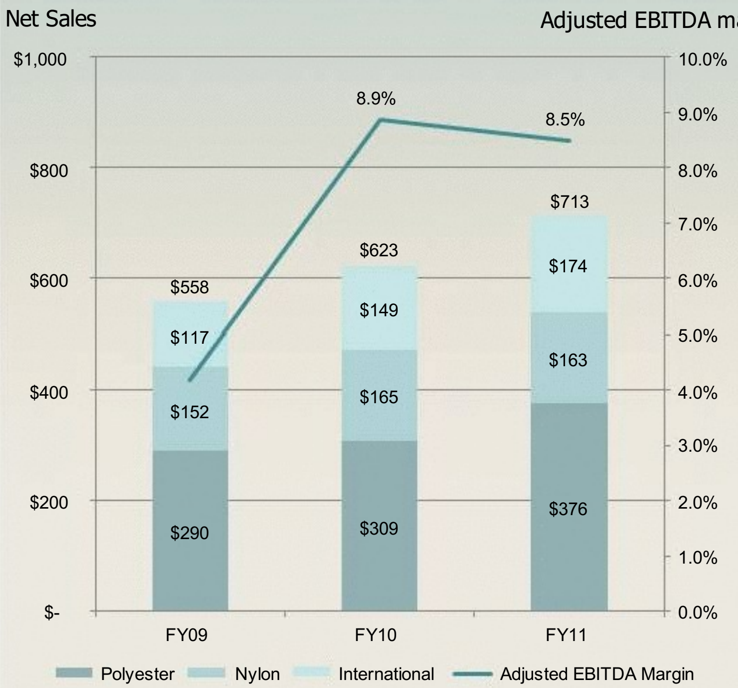
UNIFI

patagonia
Ford
haggar
POLARTEC
NFL
THE NORTH FACE
macy's
CINTAS the uniform people
JCPenney
Steelcase
HERFF JONES
KOHL'S
THE HOME DEPOT
BOY SCOUTS OF AMERICA
Sears
MOHAWK
Blue Avocado
AllSteel
MARKS & SPENCER
Walmart
REI
HunterDouglasContract
HON
H&M

Financial Overview

Consolidated Operating Results Overview

Summary of Selected Financial Data ($ in millions)



($ in millions)	Projection (2) FY12
Adjusted EBITDA	$45
Capital Expenditures	(8)
Cash Interest Expense	(14)
Cash Taxes	(5)
Free Cash Flow	$18
Working Capital source	12
Free Cash Flow Operations	$30

(1) Adjusted EBTIDA excludes earnings from Parkdale America LLC and other unconsolidated equity affiliates
(2) FY 12 Projections based on midpoint of management's publicly disclosed guidance of low to high $40's during the October 27, 2011 Earnings Conference call.

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Parkdale America, LLC

($ in millions)	FY 2008	FY 2009	FY 2010	FY 2011 (1)
Net Sales	$460.5	$408.8	$599.9	$1,110.2
% change	4.6%	(11.2%)	46.7%	
Income from Operations	$10.4	$14.1	$37.4	$70.1
Depreciation and Amortization	$17.8	$18.8	$21.2	$31.9
PAL Adjusted EBITDA	$28.2	$32.9	$58.6	$102.0 (2)
% of Net Sales	6.1%	8.0%	9.8%	9.2%
EAP Cotton Rebate Program (3)				
Economic Assitance Received	$0.0	$14.0	$22.3	$28.8
Amount Recognized into Income	$0.0	$5.8	$16.2	$40.2
Deferred Benefit	$0.0	$8.2	$6.1	($11.4)
% of Net Sales	0.0%	2.0%	1.0%	(1.0%)

1. *Includes the results of the Hanesbrand transaction, which closed on October 28, 2009.*
2. *PAL Adjusted EBITDA equals the sum of Income from Operations and Depreciation and Amortization as provided in our June 26, 2011 From 10-K.*
3. *EAP assistance program was enacted on August 1, 2008 as a part of the 2008 Farm Bill. The program provides for economic assistance in the amount of 4 cents per pound of cotton consumed and the program generally requires the economic assistance to be re-invested into qualifying capital expenditures.*

Long-term Capital Structure

Unifi has a stable capital structure with covenant-lite debt instruments and no near-term maturities

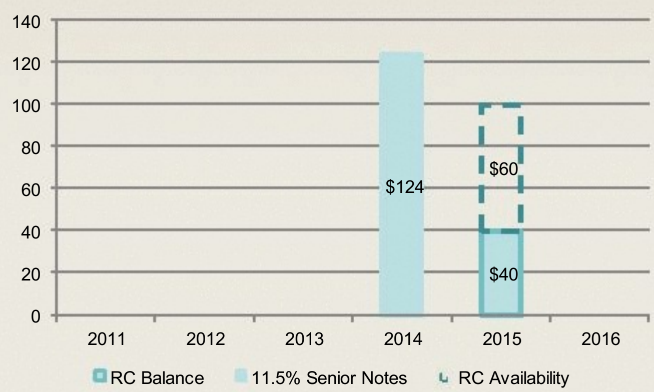
$124 mm 2014 Senior Secured Notes – 11.5%

- No on-going maintenance covenants
- Limited ability to make restricted payments
- Restrictions on use of proceeds from asset sales
- Incurrence of additional indebtedness covenant of 2 to 1 times fixed charge coverage
- Callable by Company at anytime at the following redemption prices
  - 102.875 from May 2011
  - Par from May 2012

First Amended Revolving Credit Agreement

- $100mm facility, matures September 2015
- Secured by eligible working capital
- No on-going maintenance covenants, as long as availability is greater than 15% of facility
- Limited restricted payment provisions, as long as availability is greater than 27.5% of facility
- Provisions to facilitate refinance/repayment of 2014 Notes
- Interest based on LIBOR+200 bps to 275 bps

Maturity profile at September 2011 ($mm)



Capital Strategy = Optimizing Cost of Capital

- Focus on cash generation, across all business process including inventory management
- Fund growth working capital and capital expenditure requirements required to develop incremental growth opportunities
- Utilize cash flow generated from operations and dividends from PAL to reduce borrowings under 2015 revolving credit facility.
- Reduce cost of capital by utilizing excess availability under revolving credit facility to redeem 11.5% senior secured notes, due May 2014
  - Fix LIBOR rate on minimal level of revolving credit borrowings (currently $35 million) through May 2013

Summary and Review

- Some inflationary pressures, but generally a stable operating environment
- Various incremental growth opportunities through increased retail volumes and re-balancing of sourcing towards North/Central America region
- Focus on continuous improvement, margin integrity and mix enrichment
- Expansion opportunities in global growth markets
  - Central America, China and Brazil
- Aggressively growing Premier Value-Added products - especially Repreve
- Continued improvement of Balance Sheet and related benefits from optimizing cost of capital

Questions

Appendix Slides

Adjusted EBITDA Reconciliation

(Dollars in thousands)	FY 2009	FY 2010	FY 2011
Net income (loss)	$ (48,996)	$ 10,685	$ 25,089
Provision (benefit) for income taxes	4,301	7,686	7,333
Interest expense, net	20,219	18,764	16,679
Depreciation and amortization expense	31,326	26,312	25,562
EBTIDA	$ 6,850	$ 63,447	$ 74,663
Equity in earnings of unconsolidated affiliates	(3,251)	(11,693)	(24,352)
Consolidated EBTIDA	$ 3,599	$ 51,754	$ 50,311
Goodwill impairment	18,930	100	-
Non-cash compensation, net of distributions	1,500	2,555	1,361
Gain on extinguishment of debt	(251)	(54)	3,337
Restructuring charges (recoveries)	91	739	1,484
Start up costs	-	1,027	3,065
Impairment of investment in unconsolidated affiliates	1,483	-	-
Other	(2,067)	(865)	902
Adjusted EBITDA	$ 23,285	$ 55,256	$ 60,460

Non-GAAP Financial Measures

Included in this presentation are certain non-GAAP financial measures designed to complement the financial information presented in accordance with generally accepted accounting principles in the United States of America ("GAAP") because management believes such measures are useful to investors.

EBITDA, Consolidated EBITDA and Adjusted EBITDA

EBITDA represents net income or loss before income tax expense, net interest expense, and depreciation and amortization expense (excluding interest portion of amortization). Consolidated EBITDA represents EBITDA adjusted to exclude equity in earnings and losses of unconsolidated affiliates. Adjusted EBITDA represents Consolidated EBITDA adjusted to exclude restructuring charges, startup costs, non-cash compensation expense net of distributions, gains or losses on extinguishment of debt, and other adjustments. Other adjustments include gains or losses on sales or disposals of property, plant and equipment and currency and derivative gains or losses. We present Adjusted EBITDA as a supplemental measure of our operating performance and ability to service debt. We also present Adjusted EBITDA because we believe such measure is frequently used by securities analysts, investors and other interested parties in the evaluation of companies in our industry and in measuring the ability of "high-yield" issuers to meet debt service obligations.

EBITDA, Consolidated EBITDA and Adjusted EBITDA are alternative views of performance used by management and we believe that investors' understanding of our performance is enhanced by disclosing these performance measures. Our management uses Adjusted EBITDA: (i) as a measurement of operating performance because it assists us in comparing our operating performance on a consistent basis as it removes the impact of (a) items directly related to our asset base (primarily depreciation and amortization) and (b) unusual items that we would not expect to occur as a part of our normal business on a regular basis; (ii) for planning purposes, including the preparation of our annual operating budget; (iii) as a valuation measure for evaluating our operating performance and our capacity to incur and service debt, fund capital expenditures and expand our business; and (iv) as one measure in determining the value of other acquisitions and dispositions. Adjusted EBITDA is also a key performance metric utilized in the determination of variable compensation.

We believe that the use of EBITDA, Consolidated EBITDA and Adjusted EBITDA as operating performance measures provides investors and analysts with a measure of operating results unaffected by differences in capital structures, capital investment cycles, and ages of related assets, among otherwise comparable companies. We also believe Adjusted EBITDA is an appropriate supplemental measure of debt service capacity, because cash expenditures on interest are, by definition, available to pay interest, and tax expense is inversely correlated to interest expense because tax expense decreases as deductible interest expense increases; depreciation and amortization are non-cash charges. Equity in earnings and losses of unconsolidated affiliates is excluded because such earnings or losses do not reflect our operating performance. The other items excluded from Adjusted EBITDA are excluded in order to better reflect the performance of our continuing operations.

In evaluating EBITDA, Consolidated EBITDA and Adjusted EBITDA, you should be aware that in the future we may incur expenses similar to the adjustments in this presentation. Our presentation of EBITDA, Consolidated EBITDA and Adjusted EBITDA should not be construed as an inference that our future results will be unaffected by unusual or non-recurring items. EBITDA, Consolidated EBITDA, and Adjusted EBITDA are not measurements of our financial performance under GAAP and should not be considered as alternatives to net income, operating income or any other performance measures derived in accordance with GAAP or as an alternative to cash flow from operating activities as a measure of our liquidity.

Non-GAAP Financial Measures

Continued

Our Adjusted EBITDA measure has limitations as an analytical tool, and you should not consider it in isolation or as a substitute for analysis of our results as reported under GAAP. Some of these limitations are:

- it does not reflect our cash expenditures, future requirements for capital expenditures or contractual commitments;
- it does not reflect changes in, or cash requirements for, our working capital needs;
- it does not reflect the significant interest expense or the cash requirements necessary to service interest or principal payments on our debt;
- although depreciation and amortization are non-cash charges, the assets being depreciated and amortized will often have to be replaced in the future, and our Adjusted EBITDA measure does not reflect any cash requirements for such replacements;
- it is not adjusted for all non-cash income or expense items that are reflected in our statements of cash flows;
- it does not reflect the impact of earnings or charges resulting from matters we consider not be indicative of our ongoing operations;
- it does not reflect limitations on or costs related to transferring earnings from our subsidiaries to us; and
- other companies in our industry may calculate this measure differently than we do, limiting its usefulness as a comparative measure.

Because of these limitations, Adjusted EBITDA should not be considered as a measure of discretionary cash available to us to invest in the growth of our business or as a measure of cash that will be available to us to meet our obligations, including those under the notes. You should compensate for these limitations by relying primarily on our GAAP results and using Adjusted EBITDA only supplementally.

Projected fiscal year 2012 Adjusted EBITDA, Free Cash Flow and Free Cash Flow Operations:

With respect to the forward-looking non-GAAP financial measures "Adjusted EBITDA," "Free Cash Flow" and "Free Cash Flow Operations" we referenced for fiscal 2012, the comparable GAAP financial measure "Net Income" is not accessible on a forward-looking basis. For purposes of reconciling the forward-looking Adjusted EBITDA, we would make adjustments of the type referenced for prior periods, and we would estimate the material adjustments for interest expense, income tax, and depreciation and amortization to be $14 million, $5 million, and $27 million, respectively, for fiscal 2012. For purposes of reconciling the forward-looking Free Cash Flow, we would estimate the material adjustments for capital expenditures, cash interest expense and cash taxes to be $8 million, $14 million, and $$5 million, respectively, for fiscal 2012. For purposes of reconciling the forward-looking Free Cash Flow Operations, we would estimate the material adjustments for working capital source to be $12 million source for fiscal 2012. The forward-looking adjustment for equity in (earnings) losses of unconsolidated affiliates cannot be reasonably estimated.