FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* OTTERBERG JAMES M						2. Issuer Name and Ticker or Trading Symbol UNIFI INC [UFI]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 5010 WHITE BASS PLACE					3. Date of Earliest Transaction (Month/Day/Year) 07/27/2012									X Officer (give title Other (specify below) Principal Accounting Officer					
(Street) GREENSBORO NC 27455					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)																			
		Tab	le I - Non	-Deriva	ative	Sec	curitie	s Ac	cquired, I	Disp	osed o	of, or Be	neficia	ally Owne	d				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Executi			Date	Code (II	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)		nd Securit	ies cially Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D) Pi		Transa	ction(s) 3 and 4)			(111341. 4)	
		٦	Fable II - D						uired, Di s, option										
Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	ate, T	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
				C	Code	v	(A)	(D)	Date Exercisable		kpiration ate	Title	Amoun or Numbe of Shares	r					
STOCK OPTION (Right to Buy)	\$11.09	07/27/2012			A		3,333		07/27/2013	3 07	7/27/2022	Common Stock	3,333	\$0	3,333		D		
STOCK OPTION (Right to Buy)	\$11.09	07/27/2012			A		3,333		07/27/2014	1 07	7/27/2022	Common Stock	3,333	\$0	6,666		D		
STOCK OPTION (Right to Buy)	\$11.09	07/27/2012			A		3,334		07/27/2015	5 07	7/27/2022	Common Stock	3,334	\$0	10,000)	D		

Explanation of Responses:

/s/James M. Otterberg

07/30/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).