
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported):
March 9, 2011**

UNIFI, INC.

(Exact name of registrant as specified in its charter)

New York
(State or Other Jurisdiction of
Incorporation)

1-10542
(Commission File Number)

11-2165495
(IRS Employer Identification No.)

**7201 West Friendly Avenue
Greensboro, North Carolina**
(Address of Principal Executive Offices)

27410
(Zip Code)

Registrant's telephone number, including area code: **(336) 294-4410**

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 7.01. REGULATION FD DISCLOSURE

Ronald L. Smith, Vice President and Chief Financial Officer of Unifi, Inc. (the “Registrant”) is scheduled to provide a briefing to analysts commencing at approximately 12:00 Noon on March 9, 2011 in New York City. The slide package prepared for use by Mr. Smith for this presentation is attached hereto as Exhibit 99.1. All of the information presented is presented as of the date hereof, and the Registrant does not assume any obligation to update such information in the future.

The information included in the preceding paragraph, as well as the exhibit referenced therein, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits.

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	Slide Package prepared for use in connection with the Registrant’s briefing to analysts on March 9, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIFI, INC.

By: /S/ CHARLES F. MCCOY

Charles F. McCoy

Vice President, Secretary and General Counsel

Dated: March 9, 2011

INDEX TO EXHIBITS

EXHIBIT NO.

DESCRIPTION OF EXHIBIT

99.1 Slide Package prepared for use in connection with the Registrant's briefing to analysts on March 9, 2011.

The UNIFI logo is located in the top right corner of the slide. It consists of the word "UNIFI" in a bold, blue, sans-serif font, with a registered trademark symbol (®) to its right.A large, bold, blue UNIFI logo is centered on the slide. The letters are thick and slanted to the right. A registered trademark symbol (®) is positioned to the right of the final 'I'. Below the logo is a thick, solid blue horizontal bar.

Investor Presentation
March 2011

Cautionary Statement

Certain statements included herein contain forward-looking statements within the meaning of federal securities laws about Unifi, Inc.'s (the "Company") financial condition and results of operations that are based on management's current expectations, estimates and projections about the markets in which the Company operates, as well as management's beliefs and assumptions. Words such as "expects," "anticipates," "believes," "estimates," variations of such words and other similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions, which are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in, or implied by, such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's judgment only as of the date hereof. The Company undertakes no obligation to update publicly any of these forward-looking statements to reflect new information, future events or otherwise.

Factors that may cause actual outcome and results to differ materially from those expressed in, or implied by, these forward-looking statements include, but are not necessarily limited to, availability, sourcing and pricing of raw materials, the success of our subsidiaries, pressures on sales prices and volumes due to competition and economic conditions, reliance on and financial viability of significant customers, operating performance of joint ventures, alliances and other equity investments, technological advancements, employee relations, changes in construction spending, capital expenditures and long-term investments (including those related to unforeseen acquisition opportunities), continued availability of financial resources through financing arrangements and operations, outcomes of pending or threatened legal proceedings, negotiation of new or modifications of existing contracts for asset management and for property and equipment construction and acquisition, regulations governing tax laws, other governmental and authoritative bodies' policies and legislation, and proceeds received from the sale of assets held for disposal. In addition to these representative factors, forward-looking statements could be impacted by general domestic and international economic and industry conditions in the markets where the Company competes, such as changes in currency exchange rates, interest and inflation rates, recession and other economic and political factors over which the Company has no control. Other risks and uncertainties may be described from time to time in the Company's other reports and filings with the Securities and Exchange Commission.

Presenter



Ron Smith

Chief Financial Officer

Unifi Overview

Company overview

- Unifi, Inc. is a diversified producer and processor of multi-filament polyester and nylon yarns
 - The Company's product offerings include specialty and premier value-added yarns with enhanced performance characteristics
 - The Company sells to other yarn manufacturers, knitters and weavers that produce fabric for the apparel, hosiery, furnishings, automotive, industrial and other end-use markets
 - 34% ownership of Parkdale America LLC – A \$800+ mm cotton spinning joint venture with Parkdale Mills, Inc.

Well-established downstream partners

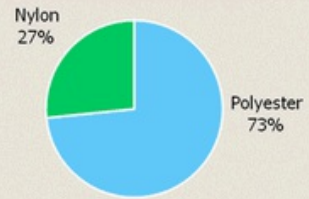
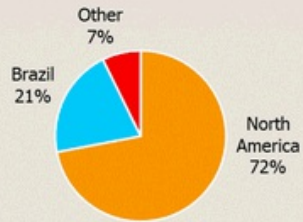


Unifi's Global Operations



**Consolidated Sales by Asset Location
(\$666 million LTM Dec-10)**

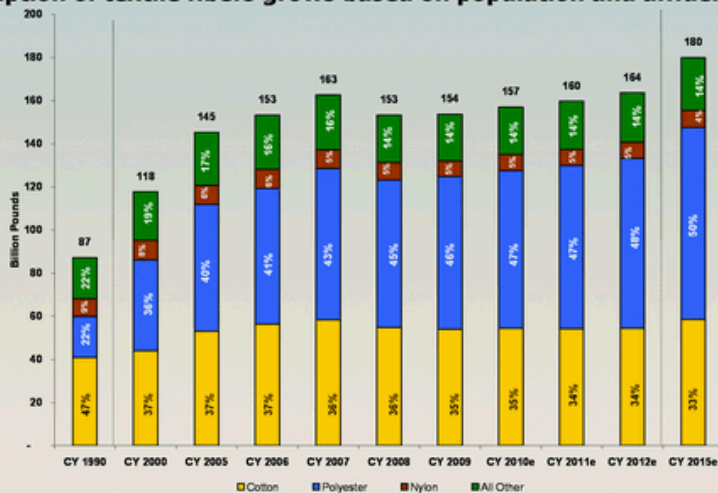
- Manufacturing & Office
- Business Unit / Office
- Joint Venture



Growing Global Textile Fibers Market



Global consumption of textile fibers grows based on population and affluence

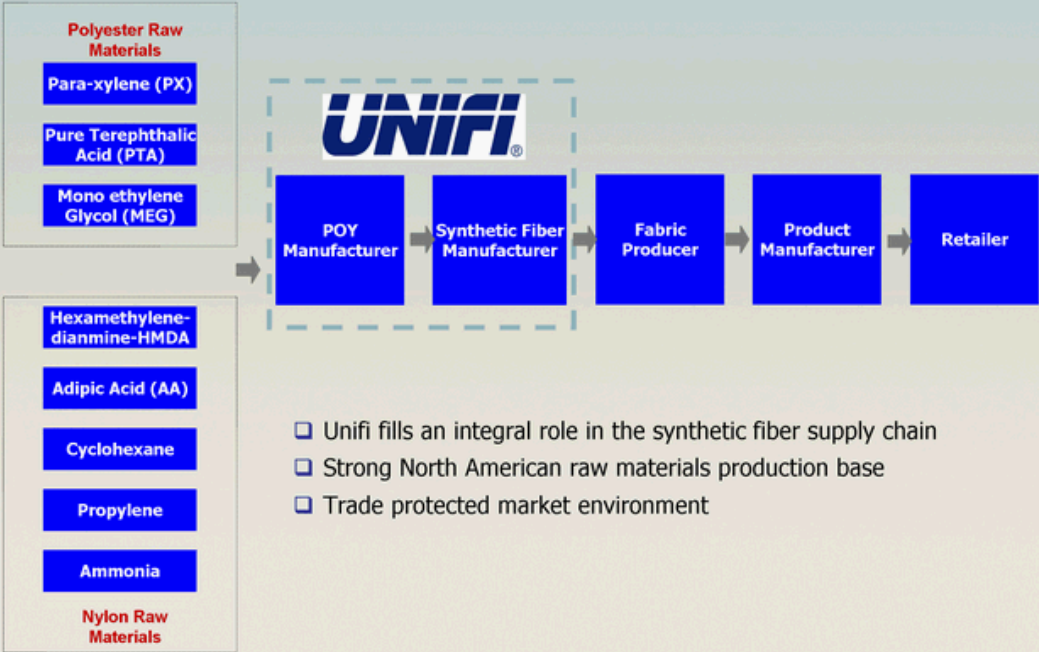


Global Textile Markets

- Approximately 157 billion pounds of textile fibers sold annually
- 3%+ annual growth in global textile fibers projected from 2010 to 2015
- 4%+ annual growth in global polyester fibers projected from 2010 to 2015
- Polyester fibers' growth in market share: 22% in 1999, 47% in 2010, Projected at 50% in 2015
- Cost efficient alternative to natural fibers
 - Superior functionality compared to natural fibers like cotton
 - Man-made fibers allow more acreage for food supply in countries like China

Source: PCI Fibers

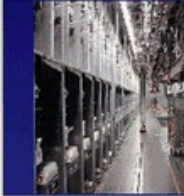
Unifi Supply Chain Overview



- Unifi fills an integral role in the synthetic fiber supply chain
- Strong North American raw materials production base
- Trade protected market environment

Our Manufacturing Processes

POY Manufacture



- The first step in producing synthetic yarn begins with the raw material known as POY (partially oriented yarn)
- Feedstock is used to create polymer which is extruded through microscopic holes to form a single fiber filament

Texturing Machines



- Texturing machines process POY multi-filament yarns
- Texturing is a combination of heating and stretching the POY as it passes through the texturing unit

Texturing Units



- The friction disc unit is the heart of the texturing machine
- POY enters the top of the unit, passes through the high-speed discs and exits as textured yarn
- Computers inspect every inch of yarn as it is produced

Textured Yarns



- After the POY is processed, the resulting textured yarn has bulk, crimp, strength and consistent dyeability
- It is now ready to be processed into fabric or used in other processes

Value-added Processes

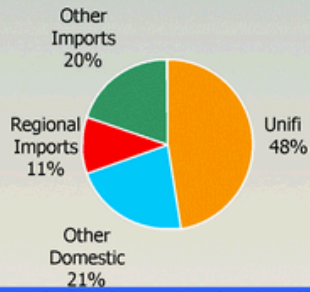


- Package Dyeing
- Covering
- Twisting
- Beaming

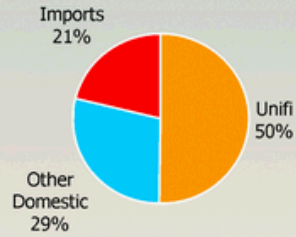
Leading Market Position in U.S.

Regional leader in the processing of multi-filament polyester and nylon yarns

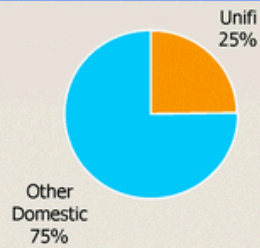
U.S. Polyester Textured Yarn Consumption Share



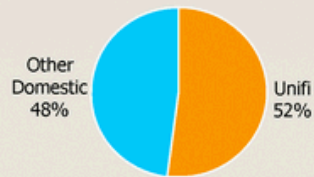
U.S. Nylon Textured Yarn Consumption Share



U.S. Dyed Yarn Production Share



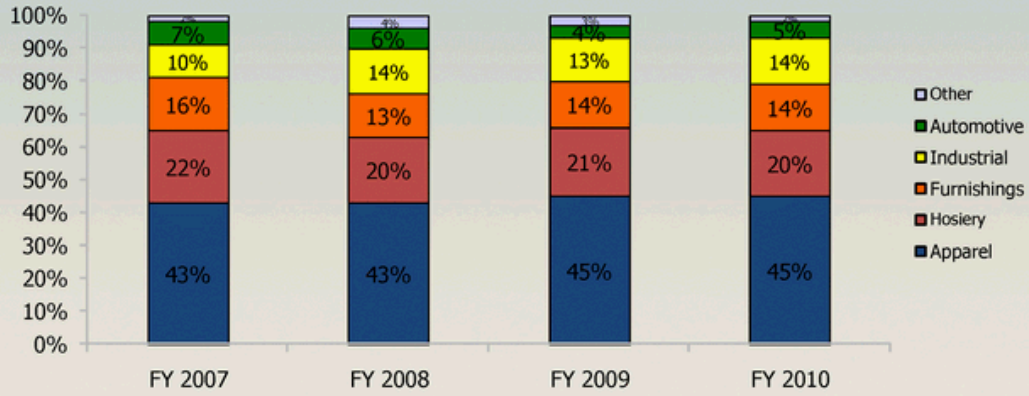
U.S. Nylon Covered Yarn Production Share



Source: Unifi internal estimates for CY 2009

Unifi Sales Segmentation

U.S. Sales Revenue by Product Segment



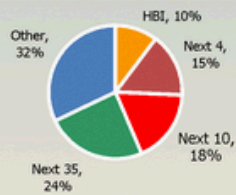
- Diverse product segmentation = diverse customer base
- Import competition varies by market segment
- Regional trade requirement key to volume stability for apparel and hosiery segments
- Continued growth opportunity for PVA products

Source: Unifi internal estimates

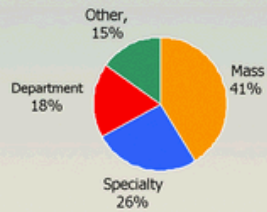
U.S. Customer & Channel Segmentation

Strong diversity of customer base, distribution channels and products

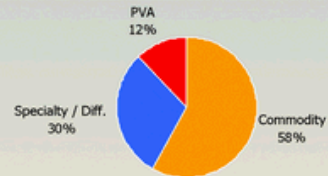
**U.S. Sales by Customer
LTM 12/2010**



Distribution Channel⁽¹⁾



**U.S. Sales by Product Category
FY 2010**



Commentary

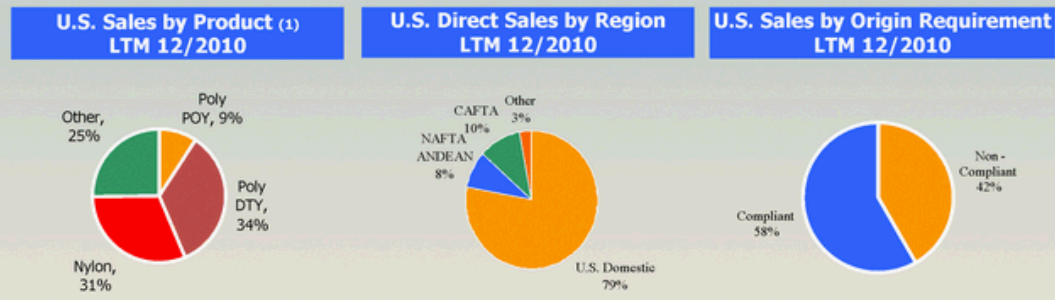
- Fiber/yarn demanded by a wide variety of customers
 - Approximately 650 polyester customers and approximately 200 nylon customers served from U.S. operations
 - Top 5 U.S. customers include
 - Polyester – Milliken, Polartec, Glen Raven, International Textile Group and American & Efird
 - Nylon – Hanesbrands (HBI), Acme-McCrory, Fruit of the Loom, Kayser Roth Hosiery and Renfro
 - During LTM 12/2010, Hanesbrands accounted for 10.3% of the U.S. sales
 - Top 50 customers in the U.S. represent 68% of net sales

- Health of aging accounts receivable continues to improve – approximately 94% of accounts are current within 15 days

(1) Estimates for the combined Apparel and Hosiery Segments 1H of CY 2010

U.S.A. Product Segmentation

Diverse products and regional requirements



Commentary

- Diverse product offering sells into the apparel, hosiery, furnishings, automotive and industrial markets
- Compliant sales account for approximately 58% of the company's total sales
 - Large majority of U.S. customers are domestic weavers and knitters
 - Most free trade benefits come through domestic customers' shipments of fabrics into region
 - Regional yarn origin required in free trade agreements (NAFTA, CAFTA, ATPA)
 - Berry and Kissel Amendments require U.S. origin fiber/yarn for Military and Homeland Security

(1) Poly POY = partially oriented polyester yarn; Poly DTY = polyester draw textured yarn; Nylon = nylon draw textured yarn and covered yarns; Other = other value-added processes such as dyed, draw warp, beaming, twisting, and air let. Data based on CY 2010 sales revenue for sales by product.
 (2) Compliant sales represent those sales to customers who utilize the terms of the NAFTA, CAFTA, CBI, ATPA, and U.S. Military agreements to produce duty-free finished goods and U.S. origin fiber requirement. Estimates based on CY 2010 sales by category and division.

Importance of Regional Trade – Synthetic Apparel

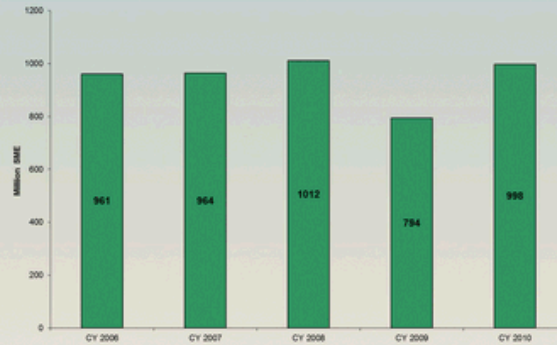
Regional Trade (NAFTA / CAFTA / ATPA)

- U.S. and regional trading partners provide competitive advantages
 - High-quality for critical end-uses
 - Product innovation
 - Compressed supply chain/quick turns
 - Competitive pricing
- Duty-free movement among participants
 - Requires garment to be fully formed in region
 - Compliant yarn must be extruded in region
 - Duty-free benefit – 28% to 32% on man-made fiber garments

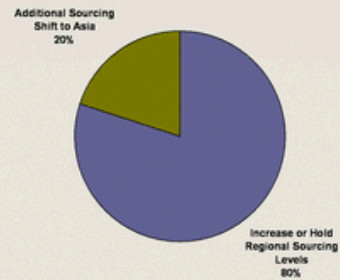
CAFTA Region

- Regional imports dropped in 2009 due to economic downturn plus the removal of China safeguards
- Recovery in 2010, CAFTA market share expected to slightly increase
- 15 companies have announced plant expansions over the last 12 months

Synthetic Apparel Imports from Central America

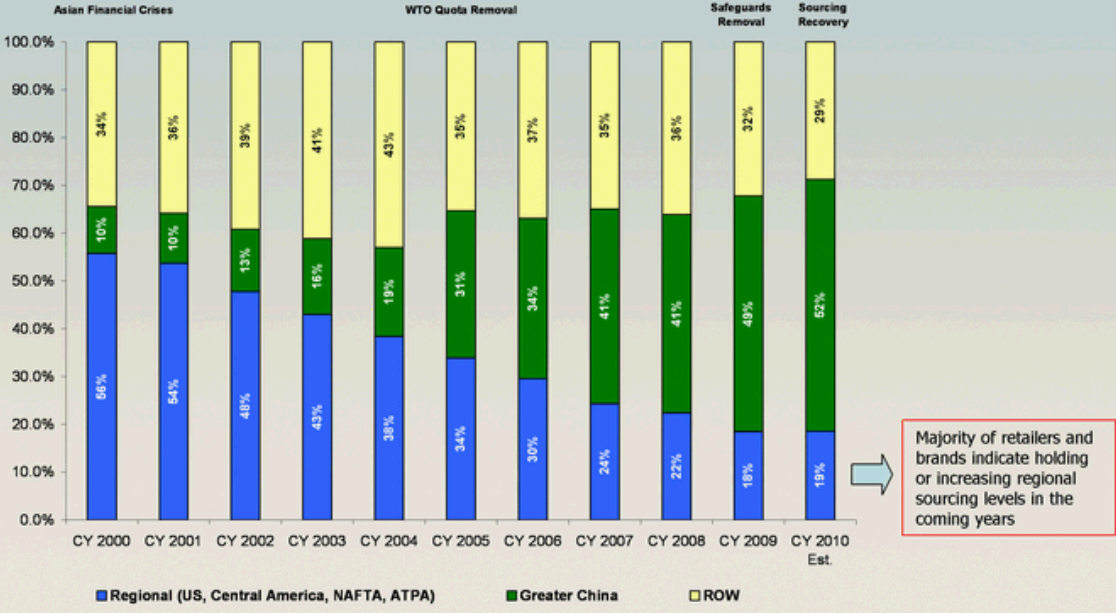


Apparel Sourcing Outlook – Retailer / Brand Sourcing Plan based on 70+ Companies



Source: U.S. Dept. of Commerce, OTEXA, O'Rourke Group Partners, Unifi internal estimates

U.S. Sources of Synthetic Apparel Supply



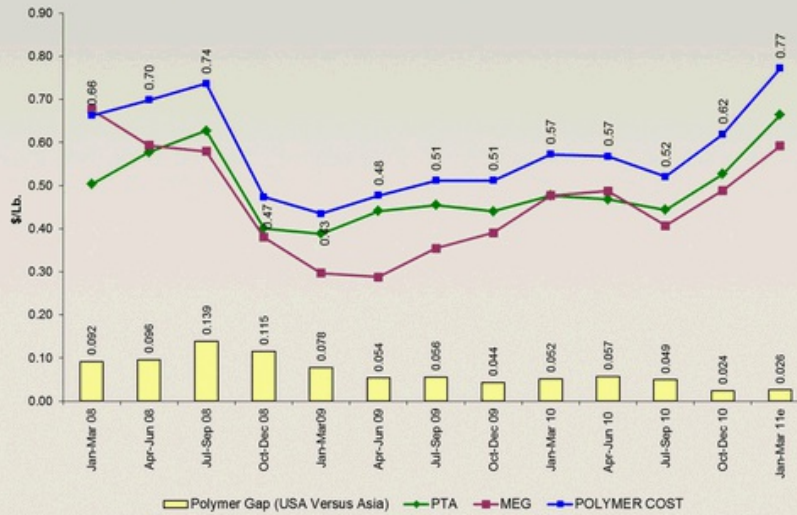
- Regional market share loss has stabilized and is expected to remain flat or increase in 2011.
- Regional break-out of 19% share consists of 4% U.S. Domestic, 10% CAFTA, and 5% NAFTA / ATPA.
- Brands and retailers see regional supply as vital to their global sourcing strategy.

Source: U.S. Dept. of Commerce, OTEXA, O'Rourke Group Partners, Unifi internal estimates

Our Operating Environment



- Continuation of moderate economic recovery at retail
- More stability in North and Central America regional supply market
 - Opportunity for growth from regional investments and realignment of sourcing patterns
- Incremental growth in global yarn markets
- Raw material pricing at historic levels



Strategy

- Maintaining conversion margin integrity

- Continuous improvement across all business processes
 - Statistical Process Control and Lean Manufacturing
 - Share gain
 - Mix enrichment

- Increase sales and earnings in global growth markets
 - CAFTA plant
 - Brazil specialty texturing
 - China sales growth

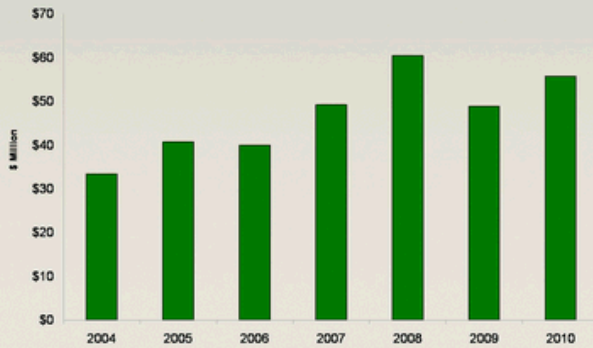
- Invest in growth of PVA (Premier Value-Added) portfolio
 - Spinning flexibility
 - Repreve Renewables
 - Backward integration into 100% recycled chip production

Branded / PVA Product Success

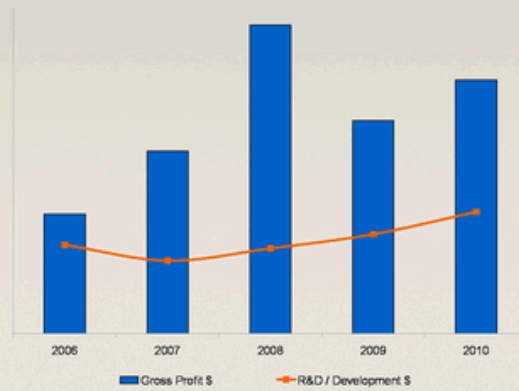
Premier Value-Added products are key for future growth

- PVA portfolio represents 12% of U.S. sales and 15% of consolidated sales in fiscal 2010
- Products utilized in apparel, contract, home furnishings, military, socks and hospitality
- Steady investment in R&D and commercialization of PVA products remains a strategic priority
- PVA improving from 2009 recession

Fiscal Year Sales Revenue – U.S. PVA



Gross Profit vs. PVA Development Expenditure



Target is to double PVA sales and profit in 3 years (FY 2014)

Source: Unifi internal estimates

Our Premier Value-Added Brands



Sustainability...



Performance...



Touch & Texture...



Sustainability

Unifi believes in working hard to minimize its environmental impact by doing everything possible to achieve the highest standards for sustainable textiles.

- Create environmentally friendly products
- Conserve & Reclaim Water
- Reduce Energy Consumption
- Use of Returnable Packaging
- Operate fuel efficient transportation fleet

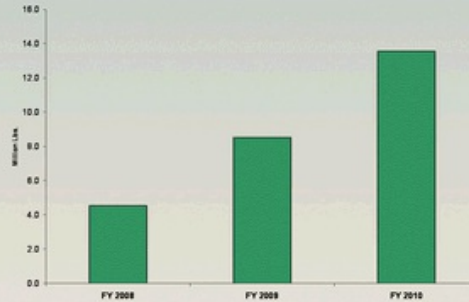
"Sustainability is key to Nike's growth and innovation," said Mark Parker, **NIKE, Inc's**, President and CEO. – Nike press release, 2010

Haggar's senior vice president of marketing and merchandising, Jon Ragsdale, "Our goal was to provide eco-conscious consumers with a sustainable pant that's focused on style, comfort and value, while supporting environmental conservation." – Unifi press release, Sept 2010

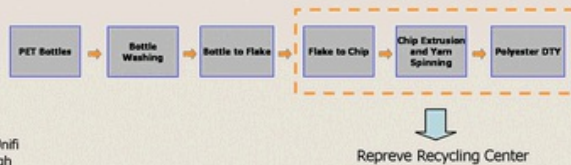
Kevin Plank, the founder and CEO of **Under Armor** referred to the brand's new collection of recycled polyester products as "one of the most important stories that we have from an innovation standpoint." – Ecotextilenews, Aug/Sept 2010

Andy Vecchione, president of **Polartec, LLC**, states, "Unifi has been an excellent partner in our quest to deliver high performance, recycled content fabrics while reducing our overall footprint throughout the supply chain. The goal has always been to use as much post consumer content as possible." – Unifi press release, Jan 2010

Repreve Global Volume Growth



Backward Integration



Source: Unifi internal estimates

Overview

Operational

- ❑ Operating in a stable regional market, with growth opportunities
- ❑ Focus on continuous improvement, conversion margin integrity and mix enrichment
- ❑ Further expansion opportunities in global growth markets
 - Central America, China and Brazil
- ❑ Re-investing in Premier Value-Added product portfolio

Capital Structure

- ❑ Opportunistically lower carrying costs and improve leverage ratio
- ❑ Cooperate with partner to enhance Parkdale America LLC – (34% ownership)